FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | 2. Issuer Name and Ticker or Trading Symbol CAPITAL ONE FINANCIAL CORP [COF | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|--|--|--|------------|--|---|---|------------------|---|--------------------|------------------------------|---|------------------|---|------------------------------|---|--|--|
| FAIRBANK RICHARD D | | | | | | | | | | | | | 1. | X Director | | 10% C |)wner | |
| (Last) (First) (Middle) | | | | | 1 | | | | | | | | _ x | Officer (give title below) | | Other below) | (specify | |
| 1680 CAPITAL ONE DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/03/2007 | | | | | | | | | Chairman, CEO and President | | | | |
| | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Ind | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) MCLEAN VA 22102 | | | | | (| | | | | | | | Line) | | | | | |
| MCLEAN VA 22102 | | | | | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) | (St | ate) | (Zip) | | | | | | | | | | | Pers | | | g | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | Date | Transaction ate Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (1 | A) or D) | Price | Trans | ted action(s) 3 and 4) | | (Instr. 4) | |
| Common Stock ⁽¹⁾⁽²⁾ | | | | 07/03/2007 | | | | S | | 800 | | D | \$79.31 | 2,207,238 | | D | | |
| Common Stock ⁽¹⁾ | | | | 07/03/2007 | | | | S | | 300 | | D | \$79.32 | 2,206,938 | | D | | |
| Common Stock ⁽¹⁾ | | | | 07/03/2007 | | | | S | | 600 | | D | \$79.33 | 2,206,338 | | D | | |
| Common Stock ⁽¹⁾ | | | | 07/03/2007 | | | | S | | 100 | | D | \$79.34 | 2,206,238 | | D | | |
| Common Stock ⁽¹⁾ | | | | 07/03/2007 | | | | S | | 100 | | D | \$79.38 | 2,206,138 | | D | | |
| Common Stock ⁽¹⁾ | | | | 07/03/2007 | | | | S | | 100 | | D | \$79.39 | 2,206,038 | | D | | |
| Common Stock ⁽¹⁾ | | | | 07/03/2007 | | | | S | s 100 | | | D | \$79.42 2, | | 205,938 | D | | |
| Common Stock | | | | | | | | | | | | | | 107,502 | | I | By Fairbank Morris | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, T | ate, Transaction | | on of E | | exercis on Date Day/Yea | | Amo Secu Unde Deriv | tle and unt of irities erlying vative irity (Ins 4) | De Se (In: | Price of rivative curity str. 5) | e derivative | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Evaluation of Decomposes | | | | C | Code V | (| A) (D) | Date Exercisa | | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |

- 1. This transaction was executed pursuant to a trading plan entered into by the Reporting Person on February 1, 2007, in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- 2. Due to SEC rules limiting the number of non-derivative transactions that can be reported on a single Form 4, this Form 4 is a continuation of the Form 4 filed for the same date listed above.

/s/ Tangela S. Richter (POA) 07/05/2007 on file for Richard D. Fairbank

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.