



Capital One Financial Corporation  
1680 Capital One Drive  
McLean, VA 22102-3491

June 26, 2009

Mr. David Lyon  
Staff Attorney  
Division of Corporation Finance  
United States Securities and Exchange Commission

**Re: Capital One Financial Corp.  
Comments on Form 10-K for December 31, 2008  
Dated June 16, 2009  
File No. 001-13300**

Dear Mr. Lyon:

This letter is to follow up on our telephone call of June 25, 2009, in which we discussed extending the deadline for responding to the Staff's comments on our Form 10-K.

As we noted on the call, we did not receive the comment letter until June 22, 2009, and we require additional time to provide a thorough response. We note that next week includes the Fourth of July holiday, and that we are also completing our regular quarter-end processes. We will provide our response letter no later than July 15, 2009.

Please contact Tangela Richter at (703) 720-3249 with any questions.

Sincerely,

/s/ F. Aubrey Thacker

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F. Aubrey Thacker  
Senior Vice President  
Chief Accounting Officer