FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL								
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940						
1 I. Name and Address of Reporting Lesson		n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol  CAPITAL ONE FINANCIAL CORP [ COF	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	10% Owner			
(Last)	(First)	(Middle)		X	Officer (give title below)	Other (specify below)			
(Last) (First) (Middle)  1680 CAPITAL ONE DRIVE		(initiality)	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2008		Chairman, CEO and President				
(Street) MCLEAN VA 22102			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
		22102		X	Form filed by One Reporting Person				
(City)	(State)	(Zip)			Form filed by More than Person	n One Reporting			

(City) (State)	(Zip)							Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111341. 4)		
Common Stock <sup>(1)(2)</sup>	03/14/2008		S		200	D	\$48.14	2,457,653	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.15	2,457,553	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.17	2,457,453	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.18	2,457,353	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.22	2,457,253	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.25	2,457,153	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.26	2,457,053	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		200	D	\$48.27	2,456,853	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		200	D	\$48.28	2,456,653	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.29	2,456,553	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.3	2,456,453	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.31	2,456,353	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		200	D	\$48.34	2,456,153	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		200	D	\$48.36	2,455,953	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		200	D	\$48.37	2,455,753	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.42	2,455,653	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.45	2,455,553	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.46	2,455,453	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.5	2,455,353	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		400	D	\$48.54	2,454,953	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		94	D	\$48.55	2,454,859	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.56	2,454,759	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		6	D	\$48.58	2,454,753	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.6	2,454,653	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		200	D	\$48.61	2,454,453	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.62	2,454,353	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		200	D	\$48.65	2,454,153	D			
Common Stock <sup>(1)</sup>	03/14/2008		S		100	D	\$48.65	2,454,053	D			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)		Date		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo		Disposed	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D) Price		Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common	Stock														1	07,502	I	By Fairbank Morris
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, Transact			tion of E			6. Date Exercisab Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		S (I	Price of erivative ecurity nstr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisal		Expiration Date	Title	or	ount nber ıres				

## **Explanation of Responses:**

- 1. This transaction was executed pursuant to a trading plan entered into by the Reporting Person on February 1, 2007, in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- 2. Due to SEC rules limiting the number of non-derivative transactions that can be reported on a single Form 4, this Form 4 is a continuation of the Form 4 filed for the same date listed above.

/s/ John G. Finneran, Jr. (POA) on file for Richard D. Fairbank 03/18/2008

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\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.