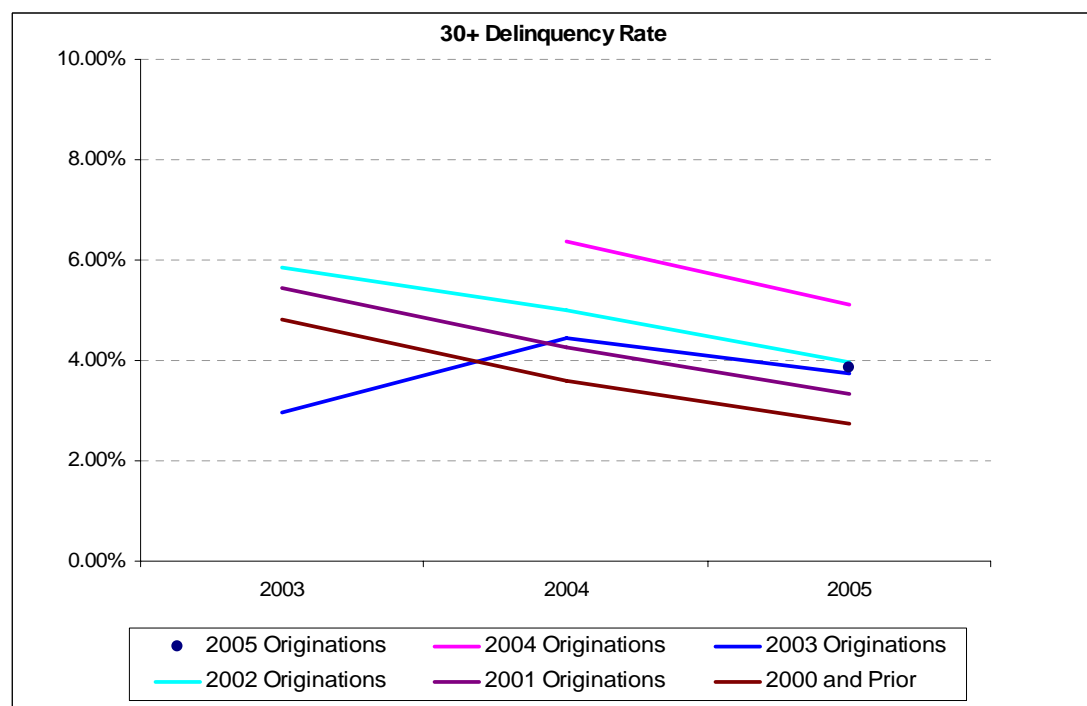


The following table sets forth the delinquency experience for the Master Trust portfolio for each of the periods shown. In each case, the information is grouped by year of account origination. There can be no assurance that the delinquency experience for receivables in the future will be similar to the historical experience set forth below.

Static Pool Data for Capital One Master Trust 30+ Delinquency Rate

	Year Ended		
	2005	2004	2003
2005 Originations	3.86%		
2004 Originations	5.10%	6.37%	
2003 Originations	3.75%	4.43%	2.98%
2002 Originations	3.95%	4.99%	5.86%
2001 Originations	3.35%	4.27%	5.43%
2000 and Prior	2.76%	3.59%	4.82%



The delinquency rate is calculated by dividing the delinquent amount by the end of period receivables outstanding for the applicable period. The delinquent amount is the dollar amount of end of period delinquencies for the period.

The origination date for each account is the date on which the account is opened and an account number is assigned.

For each account comprising the Master Trust Portfolio, performance data is based on the account's performance on and after the date on which such account was added to the Master Trust Portfolio.