FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OWR APPRO	JVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

`			or Section 30(h) of the Investment Company Act of 1940				
	ress of Reporting Po		2. Issuer Name and Ticker or Trading Symbol CAPITAL ONE FINANCIAL CORP		ationship of Reporting Person(s) to Issuer (all applicable) Director 10% Owner		
(Last) 1680 CAPITA	(First) L ONE DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/29/2008	X	Officer (give title below) Chairman, CEO a	Other (specify below)	
(Street) MCLEAN (City)	VA (State)	22102 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Fil Form filed by One Ro Form filed by More th Person	eporting Person	

(City)	(Stata)	/7in\									Form filed by Mor Person	re than One Rep	orting
(City)	(State)	(Zip)	n-Derivat	ive S	ecurities Acq	uired	Die	nosed of	or Ren	eficially	Owned		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired	l (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common St	ock ⁽¹⁾⁽²⁾		02/29/2	800		S		300	D	\$47.52	2,457,169	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.53	2,457,069	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		200	D	\$47.54	2,456,869	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		200	D	\$47.58	2,456,669	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		300	D	\$47.59	2,456,369	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.6	2,456,269	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.61	2,456,169	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.62	2,456,069	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		200	D	\$47.64	2,455,869	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.65	2,455,769	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.66	2,455,669	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.69	2,455,569	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		300	D	\$47.7	2,455,269	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.71	2,455,169	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		600	D	\$47.75	2,454,569	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.76	2,454,469	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.79	2,454,369	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.81	2,454,269	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.82	2,454,169	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		200	D	\$47.83	2,453,969	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		300	D	\$47.84	2,453,669	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		200	D	\$47.85	2,453,469	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		200	D	\$47.86	2,453,269	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.88	2,453,169	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		200	D	\$47.89	2,452,969	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		100	D	\$47.9	2,452,869	D	
Common St	ock ⁽¹⁾		02/29/2	800		S		200	D	\$47.91	2,452,669	D	
Common St	ock										107,502	I	By Fairban Morris

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of		6. Date Exerc Expiration Da (Month/Day/	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. This transaction was executed pursuant to a trading plan entered into by the Reporting Person on February 1, 2007, in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- 2. Due to SEC rules limiting the number of non-derivative transactions that can be reported on a single Form 4, this Form 4 is a continuation of the Form 4 filed for the same date listed above.

<u>/s/ Tangela S. Richter (POA)</u> on file for Richard D. Fairbank

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.