FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

			or Section 30(ff) of the investment Company Act of 1940							
	Iress of Reporting F		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CAPITAL ONE FINANCIAL CORP</u> [ COF	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
FAIRBANE	<u>K RICHARD</u>	<u>D</u>		X	Director	10% Owner				
(Last)	(First)	(Middle)		X	Officer (give title below)	Other (specify below)				
` '	L ONE DRIVE	` '	3. Date of Earliest Transaction (Month/Day/Year) 02/05/2008		Chairman, CEO and President					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
MCLEAN	VA	22102		X	Form filed by One Reporting Person					
(City)	(State)	(Zip)			Form filed by More that Person	an One Reporting				
		=								

(City) (State)	(Zip)							Person		oorting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111341.4)		
Common Stock <sup>(1)(2)</sup>	02/05/2008		S		200	D	\$50.62	2,461,662	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		200	D	\$50.64	2,461,462	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$50.65	2,461,362	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		200	D	\$50.66	2,461,162	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		300	D	\$50.67	2,460,862	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$50.68	2,460,762	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$50.69	2,460,662	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$50.7	2,460,562	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$50.71	2,460,462	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$50.72	2,460,362	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$50.73	2,460,262	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		400	D	\$50.74	2,459,862	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		300	D	\$50.75	2,459,562	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		500	D	\$50.76	2,459,062	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		200	D	\$50.78	2,458,862	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$50.79	2,458,762	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		300	D	\$50.81	2,458,462	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$50.85	2,458,362	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		200	D	\$50.88	2,458,162	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		400	D	\$50.89	2,457,762	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$50.91	2,457,662	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		200	D	\$50.92	2,457,462	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		213	D	\$50.95	2,457,249	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		187	D	\$50.96	2,457,062	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		200	D	\$50.98	2,456,862	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$51	2,456,762	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$51.01	2,456,662	D			
Common Stock <sup>(1)</sup>	02/05/2008		S		100	D	\$51.02	2,456,562	D			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
				2. Transaction Date (Month/Day/Yea		Execution Dat		cution Date, Tra		Transaction Disposed Code (Instr. 5)		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Ownerted		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	V Amount		(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock															1	07,502	I	By Fairbank Morris
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr	6. Date E: Expiratio (Month/D	n Date	9	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		S (I	erivative derivative Securities Beneficially Owned Following Reported	Securities Beneficially Owned Following Reported Transaction(	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V (A) (I			Date Exercisal		Expiration Date	Title	or	ount nber ures							

## **Explanation of Responses:**

- 1. This transaction was executed pursuant to a trading plan entered into by the Reporting Person on February 1, 2007, in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- 2. Due to SEC rules limiting the number of non-derivative transactions that can be reported on a single Form 4, this Form 4 is a continuation of the Form 4 filed for the same date listed above.

/s/ Tangela S. Richter (POA) on file for Richard D. Fairbank

02/07/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.