FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

C. 20549

,	STATEMENT OF CHANGES IN BENEFICIA	L OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
l	Estimated average burd	en				
	hours per response:	0.5				

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) 1680 CA (Street) MCLEAI	(Fir PITAL ONI	E DRIVE	Middle)		3. D 07/3	2. Issuer Name and Ticker or Trading Symbol CAPITAL ONE FINANCIAL CORP [COF] 3. Date of Earliest Transaction (Month/Day/Year) 07/30/2008 4. If Amendment, Date of Original Filed (Month/Day/Year)							6. I	eck all ap X Dire Office belo ndividual (e) X Forr	cector 10% (cer (give title Other ow) below or Joint/Group Filing (Check / or filed by One Reporting Per- or filed by More than One Rep		10% C Other below) (Check A	Owner (specify) Applicable	
(City)	(St		Zip)	n-Deriv	vative	Sec	uritie	s Ac	nuirec	l Di	snosed o	f or F	Renef	icial	ly Own	ed e			
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da	ction	ion 2A. I Exec		2A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		or	or 5. Amount		Form:	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) ((D)	or Pr	ice	Trans	saction(s) r. 3 and 4)			(
Common Stock				07/30/2008				P		2,000(1)	A	\$	41.63	(2)	4,000		I	By GRAT	
Common Stock																3,596		D	
Common Stock																140		I	By Wife
		Та	ıble II -								osed of, convertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Executii if any (Month/		4. Transa Code (8)	nstr.	5. Nu of Deriv Secu Acqu (A) or Of (D) (Instr and 5	rities lired r osed) : 3, 4	6. Date Expirat (Month)	ion Da /Day/Y			r. 3	8. Price of Derivative Gecurity Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Dii or (I)	vnership rm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. These shares were acquired through a grantor retained annuity trust (GRAT) of which the reporting person is a trustee.
- 2. These shares were bought at prices ranging from \$41.52 to \$41.66. Information regarding the number of shares purchased at each separate price will be provided upon request.

Remarks:

Jean K. Traub (POA on File) 08/01/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.