FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LaPrade, III Frank G. (Last) (First) (Middle) 1680 CAPITAL ONE DRIVE | | | | | | 2. Issuer Name and Ticker or Trading Symbol CAPITAL ONE FINANCIAL CORP COF 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2011 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Relationship of Reporting Person(s) to Issuer Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Enterprise Srvcs Officer Individual or Joint/Group Filing (Check Applicable | | | | Owner (specify) Cer |
|--|---|--|--------|-------------------|---------|---|--|--------|--------------------------------|----------------|--|---|----|-----------------------|--|---|---|---|--|
| (Street) MCLEAN VA 22102 | | | | | | | | | | | | | | | ne) X | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (St | | Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date | | | | | ction | ion 2A. Deemed Execution Date, | | | 3. Transa Code (8) | ction | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | | | 1 5) | 5. Amount of | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | Code | v | Amount | (A) (D) | or P | rice | | | action(s) 3 and 4) | | <u> </u> | | | |
| Common Stock 02/ | | | | | 14/2011 | | | | S | | 13,781 | Г | \$ | S52.57 ⁽¹⁾ | | E | 59,472 | D | |
| Common Stock | | | | | | | | | | | | | | | | 670 ⁽²⁾ | | I | By 401(k) |
| Common Stock | | | | | | | | | | | | | | | | | 900 | Ι | By Spouse |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | ution Date, Trans | | | of of of or. Of or. Of or. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Expirati (Month/ | on Da Day/Y | | Amount of Securities Underlying Derivative Security (Instr. and 4) Amount of Management of Security (Instr. and 4) | | unt ber | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

- 1. These shares were sold at prices ranging from \$52.56 to \$52.58. Information regarding the number of shares sold at each pricewill be provided upon request.
- 2. Represents the reporting person's equivalent share ownership in the Company's 401(k) Plan, a unitized plan, as of the date of the latest reported transaction.

Gregory W. Seward (POA on 02/16/2011 file)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.