FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* **CAPITAL ONE FINANCIAL CORP** [COF FAIRBANK RICHARD D Director 10% Owner Officer (give title below) Other (specify below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Chairman, CEO and President 1680 CAPITAL ONE DRIVE 02/20/2008 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) **MCLEAN** VA 22102 Form filed by One Reporting Person

| (City) (State) | (Zip) | | | | | | | Form filed by Mo Person | те тап Опе Кер | oorung |
|---------------------------------|---|---|---|-----|---|---------------|-----------|---|---|---|
| Tal | ble I - Non-Derivative S | Securities Acq | uired, | Dis | posed of, | or Ben | eficially | Owned | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (|
| Common Stock ⁽¹⁾⁽²⁾ | 02/20/2008 | | S | | 100 | D | \$48.87 | 2,458,296 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 200 | D | \$48.89 | 2,458,096 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 100 | D | \$48.9 | 2,457,996 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 400 | D | \$48.93 | 2,457,596 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 200 | D | \$48.94 | 2,457,396 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 100 | D | \$48.96 | 2,457,296 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 100 | D | \$48.98 | 2,457,196 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 300 | D | \$48.99 | 2,456,896 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 200 | D | \$49 | 2,456,696 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 200 | D | \$49.01 | 2,456,496 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 300 | D | \$49.02 | 2,456,196 | D | |
| Common Stock(1) | 02/20/2008 | | S | | 100 | D | \$49.03 | 2,456,096 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 100 | D | \$49.04 | 2,455,996 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 100 | D | \$49.05 | 2,455,896 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 100 | D | \$49.06 | 2,455,796 | D | |
| Common Stock(1) | 02/20/2008 | | S | | 200 | D | \$49.07 | 2,455,596 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 100 | D | \$49.08 | 2,455,496 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 200 | D | \$49.09 | 2,455,296 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 400 | D | \$49.1 | 2,454,896 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 100 | D | \$49.11 | 2,454,796 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 300 | D | \$49.12 | 2,454,496 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 100 | D | \$49.13 | 2,454,396 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 100 | D | \$49.17 | 2,454,296 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 200 | D | \$49.18 | 2,454,096 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 300 | D | \$49.19 | 2,453,796 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 100 | D | \$49.21 | 2,453,696 | D | |
| Common Stock ⁽¹⁾ | 02/20/2008 | | S | | 234 | D | \$49.22 | 2,453,462 | D | |
| Common Stock | | | | | | | | 107,502 | I | By Fairbank Morris |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|-------------------------------|---|---|---|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

- 1. This transaction was executed pursuant to a trading plan entered into by the Reporting Person on February 1, 2007, in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- 2. Due to SEC rules limiting the number of non-derivative transactions that can be reported on a single Form 4, this Form 4 is a continuation of the Form 4 filed for the same date listed above.

Remarks:

"Form 3 of 4"

/s/ Tangela S. Richter (POA) on file for Richard D. Fairbank

02/21/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.