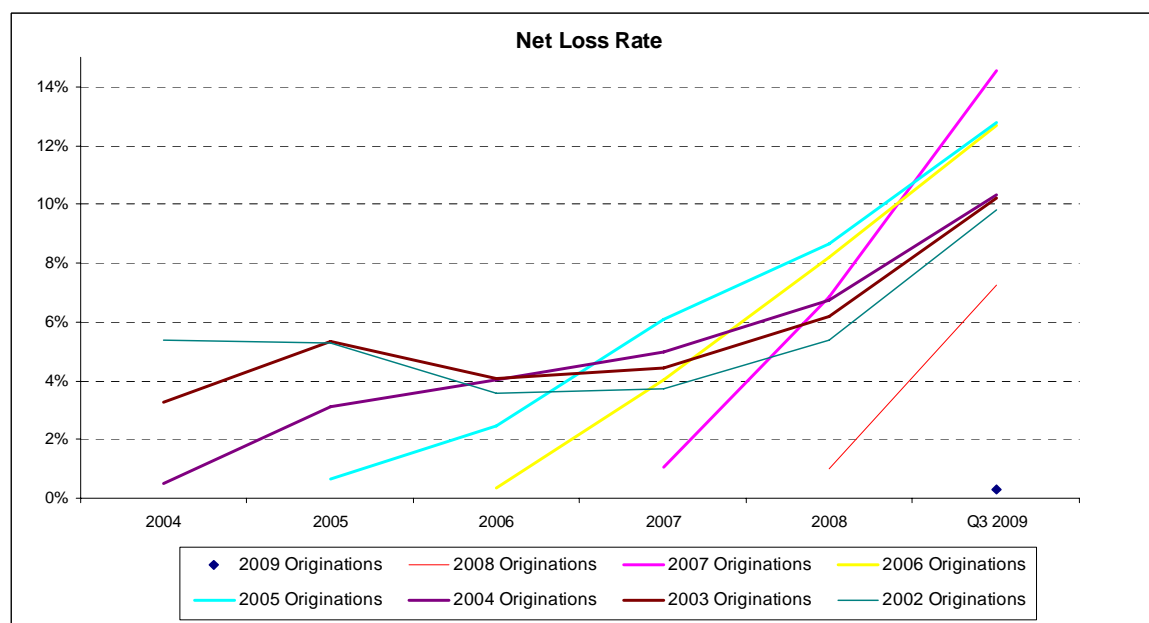The following table sets forth the loss experience for the Capital One Bank (USA), N.A. Small Business Segment for each of the periods shown. In each case, the information is grouped by year of account origination. There can be no assurance that the loss experience for receivables in the future will be similar to the historical experience set forth below.

Static Pool Data for the Capital One Bank (USA), N.A. Small Business Segment
Net Loss Rate

	Period Ended					
	Q3 2009	2008	2007	2006	2005	2004
2009 Originations	0.29%					
2008 Originations	7.23%	0.99%				
2007 Originations	14.53%	6.86%	1.04%			
2006 Originations	12.69%	8.20%	4.04%	0.35%		
2005 Originations	12.77%	8.67%	6.10%	2.47%	0.67%	
2004 Originations	10.34%	6.75%	4.98%	4.03%	3.11%	0.48%
2003 Originations	10.22%	6.18%	4.41%	4.08%	5.36%	3.26%
2002 Originations	9.80%	5.39%	3.71%	3.60%	5.26%	5.41%

As of September 30, 2009, approximately $1.11 billion of outstanding receivables, representing approximately 19.71% of the total outstanding receivables in the Capital One Bank (USA), N.A. Small Business Segment at such date, related to accounts that were originated on or before December 31, 2001 and are not included in the table above.

The net loss rate is calculated by dividing the gross losses, net of recoveries, by the average amount of principal receivables outstanding for the applicable period.

Annualized figures are not necessarily indicative of actual results for the entire year.

For pre-2007 originations, the origination date for each account is the date the solicitation to the accountholder was mailed. For originations beginning in 2007, the origination date for each account is the date on which the account is opened and an account number is assigned. However, for purposes of determining average principal receivables for all originations, including pre-2007 originations, the origination date for each account is the date on which the account is opened and an account number is assigned.