## Monthly Servicer Report ("Report")

## Capital One Bank, (Europe) plc, as Servicer for: Castle Receivables Trust Series 2006-1

Capitalised terms in this Report have (where applicable) their respective meanings set forth in the Series 2006-1 Supplement to the Receivables Trust Deed and Servicing Agreement dated 10 October 2006, the Receivables Trust Deed and Servicing Agreement dated 8 August 2001 and the Master Definitions Schedule dated 8 August 2001, as amended or restated from time to time (in that order), unless the context required otherwise, provided, however, that the "preceding Monthly Period" shall mean the Monthly Period immediately preceding the calendar month in which this Report is delivered. This Report is delivered pursuant to Clause 9.5(b) of the Receivables Trust Deed and Servicing Agreement dated August 8, 2001, as amended and restated from time to time, and as supplemented by the Series 2006-1 Supplement and pursuant to Part 5 of the Series 2006-1 Supplement.

The undersigned, a duly authorized representative of the Servicer, does hereby certify in this Report:

- (i) Capital One Bank (Europe) Plc is Servicer under the Receivables Trust Deed and Servicing Agreement.
- (ii) The undersigned is an Authorised Officer.
- (iii) The date of this Report is on or before a Transfer Date under the Receivables Trust Deed and Servicing Agreement.

Monthly Period April 2009
Distribution Date May 15, 2009
Interest Payment Date May 15, 2009

## Receivables Trust ("Trust") Information on Receivables

BOM Principal Receivables BOM Finance Charge Receivables Total BOM Receivables		£3,347,656,523.03 £73,189,865.47 £3,420,846,388.50
Removed Principal Receivables Removed Finance Charge Receivables Removed Total Receivables		00.03 00.01 00.01
Additional Principal Receivables Additional Finance Charge Receivables Additional Total Receivables		00.01 00.01 00.01
EOM Principal Receivables EOM Finance Charge Receivables Total EOM Receivables	Accounts 3,866,493	£3,271,788,388.49 £77,196,293.16 £3,348,984,681.65
Monthly Average Principal Receivables  EOM Percentage of Transferor Interest		£3,303,175,143.06

Trust	Defaults	hne	Delino	mencies

Trust Defaults and Delinquencies		
		<u>Receivables</u>
Aggregate Investor Defaulted Amount		£31,575,218.71
Recoveries & Sale Recoveries on Defaulted Accounts		£5,310,339.72
Net Defaulted Amount		£26,264,878.99
	Accounts	
30 - 59 days delinquent	51,609	£70,818,440.65
60 - 89 days delinquent	37,694	£58,679,500.71
90+ days delinquent *	88,090	£135,614,866,18
Total 30+ days delinquent *	177,393	£265,112,807.54
30+ days delinquencies as a percentage of EOM Total Receivables		7.92%
Trust Collections		•
Total Customer Payments		£423,992,576.54
Recoveries & Sale Recoveries		£5,310,339.72
Interchange		£2,809,612.63
Investment Proceeds on Trust Accounts		£112,491.76
Total Trust Collections and Gross Payment Rate	12.64%	£432,225,020.65
Periodic Finance Charges Collected		£33,478,880.74
Special Fees		£12,494,445.62
AMF Collections .		£89,784.71
Recoveries & Sale Recoveries		£5,310,339.72
Investment Proceeds on Trust Accounts		£112,491.76
Acquired Interchange		£2,809,612.63
Total Trust Finance Charge Collections		£54,295,555.18
Trust Principal Collections and Principal Payment Rate	11.29%	£377,929,465,47
Series 2006-1 Investor Interest Allocation Amount Information		
		620 C10 442 69
Beginning of Interest Period Series 2006-1 Investor Interest		£29,619,777.00
Principal Payments made to Series 2006-1 Investor Interest		00,03
Unreimbursed Investor Charge Offs		00,03
End of Interest Period Series 2006-1 Investor Interest		£29,619,777.00
End of Interest Period Series Class S1 Associated Debt	Sterling	8,893,469.87
End of Interest Period Series Class S2 Associated Debt	Euro	30,571,303.02
		A 99.1709/
Monthly Average Floating Investor Percentage		0.88479%
Monthly Average Fixed Investor Percentage		0.88479%
Annualized Gross Charge-Off Rate		11.48%
Annualized Net Charge-Off Rate		9,55%
Finance Charge Collections allocated to Series 2006-1		£480,402.41
Finance Charge Collections allocated to Series 2006-1 Servicer Interchange Amount		£18,512.36
Available Funds to be credited to Series 2006-1 Finance Charge Collections Ledger		£461,890.05

<sup>\*</sup> Includes bankruptcy, application fraud, and deceased, which are pending charge-off

Distribution of Finance Charge Collections		
Investor Trustee Payment Amount (incl prior unpaid)		£628.40
Loan Note Issuer (CP) Costs Amount		£9,067.42
Investor Servicing Fee Amount paid from Available Funds		£49,366.30
Servicing Fee Paid from Servicer Interchange Amount		£18,512.36
Total Servicing Fee Paid		£67,878.66
Net Available Funds		£402,827.93
Adjusted Referenced Series Finance Charge Shortfall		00.0£
Amount transferred pursuant to Clause 5.10(d) ("5.10(d) Amount")		00.0£
Monthly Finance Amount Paid from Finance Charge Collections		£123,144.92
Deficiency Amount Paid		00.01
Additional Finance (Deficiency Interest) Amount		00.03
Monthly Distribution Amount Paid	·	£123,144.92
Class S1 monthly distribution amount paid	Sterling	35,982.00
Class S2 monthly distribution amount paid	Euro	127,176.62
Net Available Funds less 5.10(d) Amount and Monthly Distribution Amo	unt	£279,683.01
Finance Charge Shortfall for the Referenced Series less the 5.10(d) Amou		£0.00
Amount transferred pursuant to Clause 5.10(f)		00.03
Loan Note Issuer Extra Amount		00.03
Aggregate Investor Default Amount (incl Loss Make-up (Default))		£279,374,82
Aggregate Investor Default Amount (incl Principal Loss Make-up (Defau	lt))	£0.00
Aggregate Amount of Investor Charge-Offs (incl Loss Make-up (Charge-	Offs))	00.0£
Aggregate Amount of Investor Charge-Offs reinstated (incl Principal Los	s Make-up (Charge-Offs))	£0,00
Available Spread Account Amount		£17,276,848.31
Required Spread Account Amount		£29,619,777.00
Spread Account Deposit Amount 5.10(j)		£308,19
Investment Proceeds on Spread Account		£6,907.75
Ending balance on Spread Account		£18,192,518.75
Investor Indemnity Amount		£0.00
Loan Note Issuer (CP) Return		00.01
Issuer Profit Amount		00.01
Expenses Loan Amount		£0.00
Series 2006-1 Excess Finance Charge Collections available for	Sharing	£0.00
Amounts of Excess Finance Charges applied as Shared Finance Charge C	ollections for Group One	£0.00
Amount transferred to Spread Account for Series 2006-1 from Reference	d Series Spread Account Surplus Amounts	£0.00
Required Amount Shortfall over Available Spread		00.03
Spread Account Total Withdrawal Amount		00.01
Spread Account Surplus Amount		£0.00
Referenced Series Required Amount		£0.00
Required Retained Principal Collections to cover Required Amount		00.01
Series 2006-1 Finance Charge Shortfall		£12,335,712.75
Group One Excess Finance Charges allocated to Series 2006-1		£908,454.50
Amounts paid from Group One Shared Finance Charge Collec	tions	£908,454.50

## Use of Series Principal Collections

Less Uillied Reallocated Principal Collections for the Monthly Period         40.00           Amounts Available to make Principal Payments         \$23,343,887,40           Scries 2006-1 Default Amount paid from Available Funds         £279,374,82           Reinbursred Reallocated Principal Coll and Reduction Amounts         £0.00           Monthly Principal Amount         £0.00           Principal Collections available for Sharing         £3,343,887,40           Scries Principal Shortfall for 2006-1         £0.00           Shared Principal Collections allocated to Series 2006-1         £0.00           Stand Available Principal Collections         £3,343,887,40           Regulated Amortization Shortfall (if applicable)         £0.00           Additional Consideration         £0.00           Series Performance Indicators           Portions Month         £1.278           Current Month         £2.078           Previous Month         £2.078           Two Months Prior         £2.064           Current Month         £2.064           Previous Month         £2.004           <	Series 2006-1 Principal Collections	£3,343,887,40
Scries 2006-1 Default Amount paid from Available Funds         £279,374.82           Reimbursed Reallocated Principal Coll and Reduction Amounts         £0.00           Monthly Principal Amount         £0.00           Principal Collections available for Sharing         £3,343,874.00           Series Principal Shortfall for 2006-1         £0.00           Shared Principal Collections allocated to Scries 2006-1         £0.00           Total Available Principal Collections         £3,343,887.40           Regulated Amortization Shortfall (if applicable)         £0.00           Additional Consideration         £0.00           Additional Consideration           Experison Formance Indicators           Experison Month         £1.734           Previous Month         £1.734           Two Months Prior         £1.734           Three Month Average         £2.024           Expense Rate         £2.024           Current Month         £2.034           Previous Mon	Less: Utilised Reallocated Principal Collections for the Monthly Period	00.03
Reinbursed Reallocated Principal Colla and Reduction Amounts         £0,00           Monthly Principal Amount         £0,00           Principal Collections available for Sharing         £3,343,87,40           Series Principal Shortfall for 2006-1         £0,00           Shared Principal Collections allocated to Series 2006-1         £0,00           Total Available Principal Collections         £3,343,87,40           Regulated Amortization Shortfall (if applicable)         £0,00           Additional Consideration         £0,00           Series Performance Indicators           Part Month           Current Month         £1,27%           Two Months Prior         £1,27%           Two Months Prior         £2,27%           Two Month Prior         £3,54%           Two Months Prior         £3,54%           Two Month Average         £2,52%           Previous Month         £2,05%           Previ	Amounts Available to make Principal Payments	£3,343,887,40
Monthly Principal Amount         £0,000           Principal Collections available for Sharing         £3,343,887.40           Series Principal Shortfall for 2006-1         £0,000           Shared Principal Collections allocated to Series 2006-1         £0,000           Total Available Principal Collections         £3,343,887.40           Regulated Amortization Shortfall (if applicable)         £0,000           Additional Consideration         £0,000           Series Performance Indicators           Volument Month         19,73%           Previous Month         £1,27%           Two Months Prior         19,70%           Three Month Average         £2,27%           Net portfolio yield         £2,00%           Current Month         £2,0%           Previous Month         £9,0%           Previous Month         £9,0%           Two Months Prior         £3,343,887.40           Expense Rate         £0,0%           Current Month         £2,0%           Previous Month         £8,0%           Three Month Average         £1,1%           Excess Spread percentage         £1,0%           Current Month         £0,0%           Previous Month         £0,0%           Pre	Series 2006-1 Default Amount paid from Available Funds	£279,374,82
Principal Collections available for Sharing         £3,343,887.0           Series Principal Shortfall for 2006-1         £0.00           Shared Principal Collections allocated to Series 2006-1         £0.00           Total Available Principal Collections         £3,343,887.40           Regulated Amortization Shortfall (if applicable)         £0.00           Additional Consideration         £0.00           Series Performance Indicators           Portfolio yield           Current Month         19.73%           Previous Month         21.27%           Two Months Prior         19.70%           Three Month Average         2.023%           Expense Rate         2.03%           Current Month         8.03%           Two Months Prior         8.53%           Two Month Average         8.93%           Expense Rate         2.00%           Current Month         8.00%           Previous Month         9.00%           Three Month Average         8.11%           Excess Spread percentage         8.10%           Current Month         0.06%           Previous Month         0.06%           Previous Month         0.06%           Previous Month         0.06%	Reimbursed Reallocated Principal Coll and Reduction Amounts	00,03
Series Principal Shortfall for 2006-1         £0.00           Shared Principal Collections allocated to Series 2006-1         £0.00           Total Available Principal Collections         £3,343,887.40           Regulated Amortization Shortfall (if applicable)         £0.00           Additional Consideration         £0.00           Series Performance Indicators           Portfolio yield           Current Month         19.73%           Previous Month         19.70%           Three Month Average         20.23%           Net portfolio yield           Current Month         2.66%           Previous Month         9.91%           Two Months Prior         3.58%           Three Month Average         8.20%           Exerse Rate         Current Month           Current Month         3.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         8.07%           Current Month         0.06%           Previous Month         0.06%           Previous Month         0.06%           Previous Month         0.06%           Previous Mont	Monthly Principal Amount	£0.00
Shared Principal Collections allocated to Series 2006-1         £0.00           Total Available Principal Collections         £3,343,887.40           Regulated Amortization Shortfall (if applicable)         £0.00           Additional Consideration         £0.00           Series Performance Indicators           Portfolio yield           Current Month         £1.27%           Two Months Prior         £1.27%           Two Month Average         £2.62%           Pevious Month         £9.00%           Previous Month         £9.00%           Previous Month         £9.00%           Two Months Prior         £3.53%           Three Month Average         £2.00%           Expense Rate         £2.00%           Current Month         £2.00%           Previous Month         £2.00%           Two Months Prior         £1.10%           Three Month Average         £1.11%           Excess Spread percentage         £2.00%           Current Month         £0.00%           Previous Month         £0.00%           Excess Spread percentage         £2.00%           Current Month         £0.00%           Excess Spread percentage         £2.00%           Cu	Prinicipal Collections available for Sharing	£3,343,887.40
Regulated Amortization Shortfall (if applicable)         £0.00           Additional Consideration         £0.00           Series Performance Indicators           Portfolio yield           Current Month         19.73%           Previous Month         21.27%           Two Months Prior         19.70%           Three Month Average         20.23%           Net portfolio yield            Current Month         2.6%           Previous Month         9.94%           Two Months Prior         3.53%           Three Month Average         3.53%           Expense Rate            Current Month Prior         3.0%           Two Months Prior         8.11%           Three Month Average         8.0%           Excess Spread percentage         8.0%           Current Month         0.0%           Previous Month         0.0%           Previous Month         0.0%           Previous Month         0.0%           Previous Month         0.0%           Ourrent Month         0.0%           Previous Month         0.0%           Ourrent Month         0.0%           Previous Month         0.0% <td>Series Principal Shortfall for 2006-1</td> <td>00.03</td>	Series Principal Shortfall for 2006-1	00.03
Regulated Amortization Shortfall (if applicable)         40.00           Additional Consideration         40.00           Series Performance Indicators           Portfolio yield           Current Month         19.73%           Previous Month         19.70%           Two Months Prior         19.70%           Three Month Average         20.23%           Net portfolio yield           Current Month         8.26%           Previous Month         9.94%           Two Months Prior         8.53%           Three Month Average         8.93%           Expense Rate         Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         Current Month           Current Month         0.06%           Previous Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%	Shared Principal Collections allocated to Series 2006-1	<u>00.03</u>
Series Performance Indicators         £0.00           Series Performance Indicators           Portfolio yield         19.73%           Previous Month         21.27%           Two Months Prior         19.70%           Three Month Average         20.23%           Net portfolio yield            Current Month         8.26%           Previous Month         9.94%           Two Months Prior         8.58%           Three Month Average         8.93%           Expense Rate            Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.01%           Excess Spread percentage            Current Month         0.06%           Previous Month         0.06%           Months Prior         0.47%	Total Available Principal Collections	£3,343,887.40
Series Performance Indicators         £0.00           Series Performance Indicators           Portfolio yield         19.73%           Previous Month         21.27%           Two Months Prior         19.70%           Three Month Average         20.23%           Net portfolio yield            Current Month         8.26%           Previous Month         9.94%           Two Months Prior         8.58%           Three Month Average         8.93%           Expense Rate            Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.01%           Excess Spread percentage            Current Month         0.06%           Previous Month         0.06%           Months Prior         0.47%		
Series Performance Indicators           Portfolio yield           Current Month         19.73%           Previous Month         21.27%           Two Months Prior         19.70%           Three Month Average         20.23%           Net portfolio yield         8.26%           Previous Month         9.94%           Two Months Prior         8.58%           Two Month Average         8.93%           Expense Rate         Current Month         8.20%           Previous Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         Current Month           Current Month         0.06%           Previous Month         0.06%           Previous Month         2.03%           Two Months Prior         0.47%	Regulated Amortization Shortfall (if applicable)	
Portfolio yield         19.73%           Current Month         19.73%           Previous Month         21.27%           Two Months Prior         19.70%           Three Month Average         20.23%           Net portfolio yield            Current Month         8.26%           Previous Month         9.94%           Two Months Prior         3.58%           Three Month Average         3.93%           Expense Rate            Current Month         3.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         3.07%           Excess Spread percentage            Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.06%           Previous Month         2.05%           Two Months Prior         0.47%	Additional Consideration	£0.00
Current Month         19.73%           Previous Month         21.27%           Two Months Prior         19.70%           Three Month Average         20.23%           Net portfolio yield         Current Month         8.26%           Previous Month         9.94%           Two Months Prior         3.58%           Three Month Average         8.20%           Expense Rate         Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         3.07%           Excess Spread percentage         2.05%           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%	Series Performance Indicators	
Provious Month   21.27%   Two Months Prior   19.70%   20.23%   2	Portfolio yield	
Two Months Prior         19.70%           Three Month Average         20.23%           Net portfolio yield	Current Month	19.73%
Net portfolio yield         Current Month         8.26%           Previous Month         9.94%           Two Months Prior         8.58%           Three Month Average         8.93%           Expense Rate         Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         8.07%           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%	Previous Month	21.27%
Net portfolio yield         3.26%           Current Month         9.94%           Previous Month         9.94%           Two Months Prior         3.58%           Three Month Average         8.93%           Expense Rate         Current Month           Current Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         Current Month           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%	Two Months Prior	19.70%
Current Month         8.26%           Previous Month         9.94%           Two Months Prior         8.58%           Three Month Average         8.23%           Expense Rate         Current Month           Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         Current Month           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%	Three Month Average	20.23%
Current Month         8.26%           Previous Month         9.94%           Two Months Prior         8.58%           Three Month Average         8.23%           Expense Rate         Current Month           Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         Current Month           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%		
Previous Month         9,94%           Two Months Prior         8,58%           Three Month Average         8,93%           Expense Rate         Current Month           Current Month         7,89%           Two Months Prior         8,11%           Three Month Average         8,07%           Excess Spread percentage         Current Month           Current Month         0,06%           Previous Month         2,05%           Two Months Prior         0,47%		0.4494
Two Months Prior         8.58%           Three Month Average         8.93%           Expense Rate         Current Month           Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         Current Month           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%		
Expense Rate         8.20%           Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         Current Month           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%		
Expense Rate         8.20%           Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         Current Month           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%		
Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         Current Month           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%	Three Month Average	8.93%
Current Month         8.20%           Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         Current Month           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%	Expense Rate	
Previous Month         7.89%           Two Months Prior         8.11%           Three Month Average         8.07%           Excess Spread percentage         Current Month           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%		8,20%
Excess Spread percentage         0.06%           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%		7.89%
Excess Spread percentage         8.07%           Current Month         0.06%           Previous Month         2.05%           Two Months Prior         0.47%	Two Months Prior	8.11%
Excess Spread percentage  Current Month Previous Month Two Months Prior  0.06% 0.06% 0.06% 0.07%	· · · · · · · · · · · · · · · · · · ·	<u>8.07%</u>
Current Month Previous Month Two Months Prior  0.06% 2.05% 0.47%	·	
Previous Month  2.05% Two Months Prior  0.47%	Excess Spread percentage	
Two Months Prior 0.47%	Current Month	0.06%
	Previous Month	2,05%
Three Month Average 0.86%	Two Months Prior	0.47%
	Three Month Average	0.86%

Signed on behalf of CAPITAL ONE BANK, EUROPE PLC, as Servicer, on this 05/12/09

By:

Name:

Title:

Pam Koch

Authorized Signatory