SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	hours per response:	0.5						
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Relationship of Reporting Person(s) to Issuer								

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1. Name and Address of Reporting Person [*] LAWSON DAVID R			CAPITAL ONE FINANCIAL CORP [COF		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
]	x	Officer (give title below)	Other (specify below)				
(Last) 1680 CAPITA	(Last) (First) (Middle) 1680 CAPITAL ONE DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 03/03/2006		Executive Vice	President				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filin	g (Check Applicable				
MCLEAN	VA	22102		X	Form filed by One Rep	orting Person				
(City)	(State)	(Zip)			Form filed by More that Person	n One Reporting				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock ⁽¹⁾	03/03/2006		A		12,020	Α	\$0	55,767	D	
Common Stock	03/03/2006		F ⁽²⁾		3,264	D	\$88.81	52,503	D	
Common Stock								33,393	I	Lawson Family Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$88.81	03/03/2006		A		56,870		(3)	03/02/2016	Common Stock	56,870	\$0	56,870	D	

Explanation of Responses:

1. This grant of restricted stock will vest in the following manner: 25% of the shares will vest on March 3, 2007, 25% will vest on March 3, 2008 and the remaining 50% will vest on March 3, 2009 (less the shares automatically withheld by the issuer to satisfy the reporting person's tax withholding obligation upon reaching the retirement age).

2. Represents the automatic withholding by the issuer to satisfy the reporting person's tax withholding obligation on the above grant, upon reaching the retirement age. This is authorized in the applicable stock award agreement.

3. This option becomes exercisable in 33 1/3% increments beginning on March 3, 2007 and annually thereafter.

Remarks:

<u>By: Frederick L. Williams</u> (POA on file) for

03/07/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.