Algonquin Credit Card Trust Series 2006-1

Monthly Period: March 2011 Allocation Date: April 15, 2011

Pursuant to the Amended and Restated Trust Indenture made as of September 20, 2005 (hereinafter as such agreement may have been or may be from time to time, supplemented, amended or otherwise modified, the "Trust Indenture"), between Capital One Bank (Canada Branch), as Servicer ("COB"), BNY Trust Company of Canada, in its capacity as trustee of Algonquin Credit Card Trust, without personal liability (the "Trust"), and Computershare Trust Company of Canada, as indenture trustee (the "Trustee"), and the Series 2006-1 Supplement made as of July 6, 2006 between COB, the Trust, the Trustee (the "Supplement"), as securitization agent, COB as Servicer is required to prepare certain information each month regarding the current distributions to the Noteholders and the performance of the Issuer during the previous Monthly Period. The undersigned, a duly authorized representative of the Servicer, does hereby certify to the best of his/her knowledge and belief in this Certificate:

- (i) Capitalized terms used in this Certificate have their respective meanings set forth in the Receivables Purchase Agreement, the Trust Indenture, or the Supplement, as the case may be References herein to certain sections and subsections are references to the respective sections and subsections of the Supplement.
- (ii) This Certificate is being delivered pursuant to Section 5.02(a) of the Supplement.
- (iii) Capital One Bank (Canada Branch) is the Servicer under the Trust Indenture and the Supplement. The undersigned is an authorized officer of the Servicer.
- (iv) The date of this Certificate is on, or prior to, the Determination Date related to the Allocation Date specified above.
- (v) As of the date hereof, the Servicer has performed in all material respects all its obligations under the Receivables Purchase Agreement and the Trust Indenture through the Monthly Period preceding such Allocation Date.
- (vi) At the close of each Business Day during the Monthly Period related to the Allocation Date specified above the Seller's Allocated Amount was greater than or equal to the Required Seller's Allocated Amount.

Receivables and Excess Funding Account Information

Beginning of the Month Finance Charge Receivables: 58,269,046.12 Beginning of the Month Annual Membership Fee Receivables: 8,638,914.25 Beginning of the Month Total Receivables: 2,905,443,164.43 Removed Principal Receivables: 0.00 Removed Finance Charge Receivables: 0.00 Removed Annual Membership Fee Receivables: 0.00 Additional Principal Receivables: 0.00 Additional Principal Receivables: 0.00 Additional Principal Receivables: 0.00 Additional Annual Membership Fee Receivables: 0.00 Additional Total Receivables: 0.00 End of the Month Principal Receivables: 2,779,100,453.52 End of the Month Principal Receivables: 51,409,378.93 End of the Month Annual Membership Fee Receivables: 6,634,299.64 End of the Month Number of Accounts and Total Receivables in the Trust: 1,060,511 2,837,144,132.09 Average Principal Receivables for the Monthly Period 2,804,833,989.61 50.00 Excess Funding Account Balance 50,00 Allocated Amount of all Series (EOM) 1,553,333,333,333,333,333,333,333,333,33	Beginning of the Month Principal Receivables:		2,838,535,204.06
Beginning of the Month Total Receivables: 2,905,443,164.43 Removed Principal Receivables: 0.00 Removed Finance Charge Receivables: 0.00 Removed Annual Membership Fee Receivables: 0.00 Removed Total Receivables: 0.00 Additional Principal Receivables: 0.00 Additional Finance Charge Receivables: 0.00 Additional Annual Membership Fee Receivables: 0.00 Additional Total Receivables: 0.00 End of the Month Principal Receivables: 2,779,100,453.52 End of the Month Finance Charge Receivables: 51,409,378.93 End of the Month Annual Membership Fee Receivables: 6,634,299.64 End of the Month Number of Accounts and Total Receivables in the Trust: 1,060,511 2,837,144,132.09 Average Principal Receivables for the Monthly Period 2,804,833,989.61 Excess Funding Account Balance 50.00 Allocated Amount of all Series (EOM) 1,553,333,333.33	Beginning of the Month Finance Charge Receivables:		58,269,046.12
Removed Principal Receivables: 0.00 Removed Finance Charge Receivables: 0.00 Removed Annual Membership Fee Receivables: 0.00 Removed Total Receivables: 0.00 Additional Principal Receivables: 0.00 Additional Finance Charge Receivables: 0.00 Additional Annual Membership Fee Receivables: 0.00 Additional Total Receivables: 0.00 End of the Month Principal Receivables: 2,779,100,453.52 End of the Month Finance Charge Receivables: 51,409,378.93 End of the Month Annual Membership Fee Receivables: 6,634,299.64 End of the Month Number of Accounts and Total Receivables in the Trust: 1,060,511 2,837,144,132.09 Average Principal Receivables for the Monthly Period 2,804,833,989.61 Excess Funding Account Balance \$0.00 Allocated Amount of all Series (EOM) 1,553,333,333.33	Beginning of the Month Annual Membership Fee Receivables :		8,638,914.25
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Additional Finance Charge Receivables: Additional Annual Membership Fee Receivables: Additional Total Receivables: End of the Month Principal Receivables: 2,779,100,453.52 End of the Month Finance Charge Receivables: 51,409,378.93 End of the Month Annual Membership Fee Receivables: 51,409,378.93 End of the Month Number of Accounts and Total Receivables: 6,634,299.64 End of the Month Number of Accounts and Total Receivables in the Trust: 1,060,511 2,837,144,132.09 Average Principal Receivables for the Monthly Period Excess Funding Account Balance Allocated Amount of all Series (EOM)	Removed Total Receivables:		0.00
Additional Annual Membership Fee Receivables: Additional Total Receivables: End of the Month Principal Receivables: End of the Month Principal Receivables: End of the Month Finance Charge Receivables: End of the Month Annual Membership Fee Receivables: End of the Month Annual Membership Fee Receivables: End of the Month Number of Accounts and Total Receivables in the Trust: 1,060,511 Excess Funding Account Balance \$0.00 Allocated Amount of all Series (EOM)	Additional Principal Receivables:		0.00
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End of the Month Principal Receivables: End of the Month Finance Charge Receivables: End of the Month Finance Charge Receivables: End of the Month Annual Membership Fee Receivables: End of the Month Number of Accounts and Total Receivables in the Trust: 1,060,511 2,837,144,132.09 Average Principal Receivables for the Monthly Period Excess Funding Account Balance \$0.00 Allocated Amount of all Series (EOM)	Additional Annual Membership Fee Receivables:		0.00
End of the Month Finance Charge Receivables: End of the Month Annual Membership Fee Receivables: End of the Month Annual Membership Fee Receivables: End of the Month Number of Accounts and Total Receivables in the Trust: 1,060,511 2,837,144,132.09 Average Principal Receivables for the Monthly Period 2,804,833,989.61 Excess Funding Account Balance \$0.00 Allocated Amount of all Series (EOM) 1,553,333,333.33	Additional Total Receivables:		0.00
End of the Month Finance Charge Receivables: End of the Month Annual Membership Fee Receivables: End of the Month Annual Membership Fee Receivables: End of the Month Number of Accounts and Total Receivables in the Trust: 1,060,511 2,837,144,132.09 Average Principal Receivables for the Monthly Period 2,804,833,989.61 Excess Funding Account Balance \$0.00 Allocated Amount of all Series (EOM) 1,553,333,333.33	End of the Month Dringing Lagginghlas		2 779 100 453 52
End of the Month Annual Membership Fee Receivables: End of the Month Number of Accounts and Total Receivables in the Trust: 1,060,511 2,837,144,132.09 Average Principal Receivables for the Monthly Period 2,804,833,989.61 Excess Funding Account Balance \$0.00 Allocated Amount of all Series (EOM)	•		
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Average Principal Receivables for the Monthly Period 2,804,833,989.61 Excess Funding Account Balance \$0.00 Allocated Amount of all Series (EOM) 1,553,333,333.33	•		* *
Excess Funding Account Balance \$0.00 Allocated Amount of all Series (EOM) 1,553,333,333.33	End of the Month Number of Accounts and Total Receivables in the Trust:	1,060,511	2,837,144,132.09
Allocated Amount of all Series (EOM) 1,553,333,333.33	Average Principal Receivables for the Monthly Period		2,804,833,989.61
	Excess Funding Account Balance		\$0.00
Seller's Interest (EOM) 50.84%	Allocated Amount of all Series (EOM)		1,553,333,333.33
	Seller's Interest (EOM)		50.84%

^{*} Beginning in November 2009, Accounts, as defined herein, also include accounts which are closed, but still have a balance. Such accounts were omitted from reporting prior to this time. All other line items have been and are still appropriately reflecting closed accounts with a balance.

Trust Defaults and Delinquencies

	10.704.270.52
Gross Principal Losses	18,794,378.52
Net Principal Losses	13,103,104.09
Annualized Gross Prinicpal Losses as a percentage of Average Monthly Principal Receivables	7.89%
Annualized Net Principal Losses as a percentage of Average Monthly Principal Receivables	5.50%
30 - 59 days delinquent	49,367,940.12
60 - 89 days delinquent	28,573,718.62
90+ days delinquent	59,721,087.51
Total 30+ days delinquent	137,662,746.25
30+ days delinquencies as a percentage of EOM Total Receivables	4.85%

Investor Information

Class A Note Principal Balance - Beginning of Interest Period	397,500,000.00
Less: Class A Principal Payments or Reductions	0.00
Class A Note Principal Balance - End of Interest Period	397,500,000.00
Class B Note Principal Balance - Beginning of Interest Period	50,000,000.00
Less: Class B Principal Payments or Reductions	0.00
Class B Note Principal Balance - End of Interest Period	50,000,000.00
Class C Note Principal Balance - Beginning of Interest Period	52,500,000.00
Less: Class C Principal Payments or Reductions	0.00
Class C Note Principal Balance - End of Interest Period	52,500,000.00
Series Note Principal Balance - End of Interest Period	500,000,000.00
Class A Allocated Amount - End of Interest Period	397,500,000.00
Class B Allocated Amount - End of Interest Period	50,000,000.00
Class C Allocated Amount - End of Interest Period	52,500,000.00
Total Series Allocated Amount - End of Interest Period	500,000,000.00

Investor Percentages and Series Acccount Information

Fixed Allocation Percentage	17.61472%
Floating Allocation Percentage	12.05027%

Trust Collections

Cardholder Payments	363,133,543.66
Recoveries of Charged Off Accounts	5,691,274.43
Interchange	3,435,909.38
Foreign Exchange Fees	740,107.07
Collection Account Investment Earnings	89,457.70
Amounts Received from Participation Interests	0.00
Total Collections	373,090,292.24
Collections of Finance Charge Receivables	50,913,287.64
Collections of Discount Option Receivables	0.00
Total Collections of Finance Charge Receivables	50,913,287.64
Collections of Principal Receivables (net of Discount)	321,392,207.08
Monthly Principal Payment Rate as a Percentage of BOM Principal Rec.	11.32%
Remaining EOM Unamortized Annual Membership Fees	13,940,612.30
Remaining EOM Unamortized Miscellaneous Fees	853,090.01

Series Finance Charge Collections

Finance Charge Collections allocable to Series 2006-1 (+) Investment Earnings Available Finance Charge Collections (+) Group One Excess Finance Charge Collections allocated to Series 2006-1 Available Funds Spread Account Draw Amount Application of Available Funds Pursuant to Section 4.05	6,135,190.89 125,810.81 6,261,001.70 579,222.99 6,840,224.69
Part One Expenses	2,167.62
	1 (10 101 05
Class A Monthly Interest	1,619,481.25
Class A Deficiency Amount	0.00 0.00
Class A Additional Interest	1,619,481.25
Total Class A Monthly Interest	1,017,461.23
Class B Monthly Interest	214,958.33
Class B Deficiency Amount	0.00
Class B Additional Interest	0.00
Total Class B Monthly Interest	214,958.33
Class C Monthly Interest	238,831.25
Class C Deficiency Amount	0.00
Class C Additional Interest	0.00
Total Class C Monthly Interest	238,831.25
	2 072 270 07
Deposit to Interest Funding Account	2,073,270.83
Interest Funding Account Balance	6,219,812.49 0.00
Interest paid on Class A Notes on Interest Payment Date	0.00
Interest paid on Class B Notes on Interest Payment Date Interest paid on Class C Notes on Interest Payment Date	0.00
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Monthly Servicing Fee	
Series 2006-1 Monthly Servicing Fee Due	0.00
Series 2006-1 Monthly Servicing Fee previously due but unpaid	0.00
Servicing Fee paid from Available Funds	0.00
Series Default Amount	2,264,774.19
Reallocated Principal Collections and Reduction Amounts Reimbursed	0.00
Reserve Account	
Required Reserve Account Amount	2,500,000.00
Available Reserve Account Amount	2,500,000.00
Reserve Account Deposit	0.00
Surged Account	
Spread Account Required Spread Account Amount	15,000,000.00
Available Spread Account Amount	12,500,000.00
Spread Account Deposit	2,500,000.00
	12.05
Part Two Expenses	12.05 0.00
Other Amounts attributable to 2006-1 pursuant to Section 4.05 (n)(A) of Series Supplement	0.00

Scries 2006-1 Finance Charge Shortfall 579,222.99 Group One Excess Finance Charges allocated to Series 2006-1 579,222.99 Class A Required Amount 0.00 Class B Required Amount 0.00 Total Required Amount 0.00 Reallocated Principal Collections to cover Required Amounts 0.00 Series Principal Collections and Distributions Series Principal Collections and Distributions Collections of Principal Receivables allocable to Series 2006-1 56,612,334.18 Less: Reallocated Principal Collections allocated to Series 2006-1 20,007,250.48 Series Default Amount pair from Available Funds and Spread Account Amounts 2,264,774.19 Reallocated Principal Collections and Reduction Amounts Reimbursed 0.00 Available Principal Collections and Reduction Amounts Reimbursed 8,743,358.85 Series Accumulations 78,974,358.85 Controlled Accumulation Amount (immediately preceding Allocation Date) 0.00 Controlled Accumulation Amount (immediately preceding Allocation Date) 0.00 Principal Funding Account Balance (EOM) 256,307,623.45 Adjusted Allocated Amount (EOM) 263,076,234.5 Principal Distrib	Series 2006-1 Excess Finance Charge Collections	0.00
Class A Required Amount 0.00 Class B Required Amount 0.00 Reallocated Principal Collections to cover Required Amounts 0.00 Reallocated Principal Collections to cover Required Amounts 0.00 Reallocated Principal Collections to cover Required Amounts 0.00 Series Principal Collections and Distributions Collections of Principal Receivables allocable to Series 2006-1 56.612,334.18 Less: Reallocated Principal Collections for the Monthly Period 0.00 Shared Principal Collections allocated to Series 2006-1 2.00,977,250.48 Series Default Amount paid from Available Funds and Spread Account Amounts 2.264,774.19 Reallocated Principal Collections and Reduction Amounts Reimbursed 0.00 Available Principal Collections and Reduction Amounts Reimbursed 0.00 Controlled Accumulation Amount 0.78,974,358.85 Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) 78,974,358.85 Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) 50,000,000.00 Principal Funding Account Balance (EOM) 256,023,076.55 Adjusted Allocated Amount (EOM) 50,000,000.00 Principal Funding Account Balance (EOM) 263,076,023.45 Deposit to Principal Funding Account to Section 4.06 Principal Distributions to Class A Noteholders 0.00 Principal Distributions to Class B Noteholders 0.00 Principal Distributions to Class C Noteholders 0.00 Series 2006-1 Shared Principal Scontfall 0.00 Principal Distributions to Class C Noteholders 0.00	Series 2006-1 Finance Charge Shortfall	579,222.99
Class B Required Amount 0.00 Total Required Amount 0.00 Reallocated Principal Collections to cover Required Amounts 0.00 Series Principal Collections and Distributions Collections of Principal Receivables allocable to Series 2006-1 56,612,334.18 Less: Reallocated Principal Collections for the Monthly Period 0.00 Shared Principal Collections allocated to Series 2006-1 20,097,250.48 Series Default Amount paid from Available Funds and Spread Account Amounts 2,264,774.19 Reallocated Principal Collections and Reduction Amounts Reimbursed 0.00 Available Principal Collections 78,974,358.85 Deficit Controlled Accumulation Amount 78,974,358.85 Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) 0.00 Controlled Deposit Amount 78,974,358.85 Allocated Amount (EOM) 236,933,076.55 Principal Inding Account Balance (EOM) 236,933,076.55 Adjusted Allocated Amount (EOM) 263,076,923.45 Deposit to Principal Funding Account 78,974,358.85 Total Principal Distributions to Class A Noteholders 0.00 Prinicipal Distributions to Class A	Group One Excess Finance Charges allocated to Series 2006-1	579,222.99
Total Required Amount 0.00 Reallocated Principal Collections to cover Required Amounts 0.00 Series Principal Collections and Distributions Collections of Principal Receivables allocable to Series 2006-1 56,612,334.18 Less: Reallocated Principal Collections for the Monthly Period 0.00 Shared Principal Collections allocated to Series 2006-1 20,097,250.48 Series Default Amount paid from Available Funds and Spread Account Amounts 2,244,774.19 Reallocated Principal Collections and Reduction Amounts Reimbursed 0.00 Available Principal Collections 78,974,358.85 Series Accumulations 78,974,358.85 Controlled Accumulation Amount 78,974,358.85 Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) 0.00 Controlled Deposit Amount 78,974,358.85 Allocated Amount (EOM) 30,000,000.00 Principal Funding Account Balance (EOM) 263,076,923.45 Deposit to Principal Funding Account 78,974,358.85 Total Principal Distributions to Class A Noteholders 0.00 Principal Distributions to Class A Noteholders 0.00 Principal Distributions to Class	Class A Required Amount	0.00
Reallocated Principal Collections and Distributions 0.00 Series Principal Collections and Distributions 56,612,334.18 Collections of Principal Receivables allocable to Series 2006-1 56,612,334.18 Less: Reallocated Principal Collections for the Monthly Period 0.00 Shared Principal Collections and Destributions of the Monthly Period 20,097,250.48 Series Default Amount paid from Available Funds and Spread Account Amounts 2,264,774.19 Reallocated Principal Collections and Reduction Amounts Reimbursed 0.00 Available Principal Collections 78,974,358.85 Deficit Controlled Accumulation Amount 78,974,358.85 Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) 0.00 Controlled Deposit Amount 78,974,358.85 Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) 500,000,000,000 Principal Funding Account Balance (EOM) 236,923,076.55 Adjusted Allocated Amount (EOM) 263,076,923.45 Deposit to Principal Funding Account 78,974,358.85 Total Principal Distributions to Class A Noteholders 0.00 Principal Distributions to Class A Noteholders 0.00 Principal Distributions to Class B	Class B Required Amount	0.00
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Collections of Principal Receivables allocable to Series 2006-1 56,612,334.18 Less: Reallocated Principal Collections for the Monthly Period 0.00 Shared Principal Collections allocated to Series 2006-1 20,097,250.48 Series Default Amount paid from Available Funds and Spread Account Amounts 2,264,774.19 Reallocated Principal Collections and Reduction Amounts Reimbursed 0.00 Available Principal Collections 78,974,358.85 Controlled Accumulation Amount 78,974,358.85 Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) 0.00 Controlled Deposit Amount (EOM) 500,000,000.00 Principal Funding Account Balance (EOM) 236,923,076.55 Adjusted Allocated Amount (EOM) 236,923,076.55 Deposit to Principal Funding Account 78,974,358.85 Total Principal Distributions vursuant to Section 4.06 0.00 Principal Distributions to Class A Noteholders 0.00 Principal Distributions to Class B Noteholders 0.00 Principal Distributions to Class B Noteholders 0.00 Principal Distributions to Class C Noteholders 0.00 Series 2006-1 Shared Principal Collections available to Group One 20,097,250.48	Reallocated Principal Collections to cover Required Amounts	0.00
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Shared Principal Collections allocated to Series 2006-1 20,097,250,48 Series Default Amount paid from Available Funds and Spread Account Amounts 2,264,774.19 Reallocated Principal Collections and Reduction Amounts Reimbursed 0.00 Available Principal Collections 78,974,358.85 Series Accumulations 78,974,358.85 Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) 0.00 Controlled Accumulation Amount (immediately preceding Allocation Date) 50,000,000,000 Controlled Peposit Amount (EOM) 50,000,000,000 Principal Funding Account Balance (EOM) 236,923,076.55 Adjusted Allocated Amount (EOM) 263,076,923.45 Deposit to Principal Funding Account 78,974,358.85 Total Principal Distributions Pursuant to Section 4.06 0.00 Principal Distributions to Class A Noteholders 0.00 Principal Distributions to Class A Noteholders 0.00 Principal Distributions to Class B Noteholders 0.00 Series 2006-1 Shared Principal Collections available to Group One 20,097,250.48 Series 2006-1 Principal Shortfall 20,097,250.48	Collections of Principal Receivables allocable to Series 2006-1	56,612,334.18
Series Default Amount paid from Available Funds and Spread Account Amounts2,264,774.19Reallocated Principal Collections and Reduction Amounts Reimbursed0.00Available Principal Collections78,974,358.85Series Accumulations78,974,358.85Controlled Accumulation Amount78,974,358.85Deficit Controlled Accumulation Amount (immediately preceding Allocation Date)0.00Controlled Deposit Amount78,974,358.85Allocated Amount (EOM)500,000,000.00Principal Funding Account Balance (EOM)236,923,076.55Adjusted Allocated Amount (EOM)263,076,923.45Deposit to Principal Funding Account78,974,358.85Total Principal Distributions Pursuant to Section 4.060.00Principal Distributions to Class A Noteholders0.00Principal Distributions to Class B Noteholders0.00Principal Distributions to Class C Noteholders0.00Series 2006-1 Shared Principal Collections available to Group One0.00Series 2006-1 Principal Shortfall20,097,250.48	Less: Reallocated Principal Collections for the Monthly Period	0.00
Reallocated Principal Collections and Reduction Amounts Reimbursed 0.00 Available Principal Collections 78.974,358.85 Series Accumulations Controlled Accumulation Amount 78.974,358.85 Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) 0.00 Controlled Deposit Amount 78.974,358.85 Allocated Amount (EOM) 500,000,000.00 Principal Funding Account Balance (EOM) 236,923.076.55 Adjusted Allocated Amount (EOM) 263,076,923.45 Deposit to Principal Funding Account 78.974,358.85 Total Principal Distributions Pursuant to Section 4.06 0.00 Principal Distributions to Class A Noteholders 0.00 Principal Distributions to Class B Noteholders 0.00 Principal Distributions to Class C Noteholders 0.00 Series 2006-1 Shared Principal Collections available to Group One 20,097,250.48	Shared Principal Collections allocated to Series 2006-1	20,097,250.48
Available Principal Collections 78,974,358.85 Series Accumulations 78,974,358.85 Controlled Accumulation Amount 78,974,358.85 Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) 0.00 Controlled Deposit Amount 78,974,358.85 Allocated Amount (EOM) 500,000,000.00 Principal Funding Account Balance (EOM) 236,923,076.55 Adjusted Allocated Amount (EOM) 263,076,923.45 Deposit to Principal Funding Account 78,974,358.85 Total Principal Distributions Pursuant to Section 4.06 0.00 Prinicipal Distributions to Class A Noteholders 0.00 Principal Distributions to Class B Noteholders 0.00 Principal Distributions to Class C Noteholders 0.00 Series 2006-1 Shared Principal Collections available to Group One 0.00 Series 2006-1 Principal Shortfall 20,097,250.48	Series Default Amount paid from Available Funds and Spread Account Amounts	2,264,774.19
Series Accumulations Controlled Accumulation Amount Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) Controlled Deposit Amount 78,974,358.85 Allocated Amount (EOM) Principal Funding Account Balance (EOM) Adjusted Allocated Amount (EOM) Deposit to Principal Funding Account Total Principal Funding Account Total Principal Distributions Pursuant to Section 4.06 Prinicipal Distributions to Class A Noteholders Principal Distributions to Class A Noteholders Principal Distributions to Class B Noteholders O.00 Principal Distributions to Class C Noteholders O.00 Series 2006-1 Shared Principal Collections available to Group One Series 2006-1 Principal Shortfall	Reallocated Principal Collections and Reduction Amounts Reimbursed	0.00
Controlled Accumulation Amount 78,974,358.85 Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) 0.00 Controlled Deposit Amount 78,974,358.85 Allocated Amount (EOM) 500,000,000 00 Principal Funding Account Balance (EOM) 236,923,076.55 Adjusted Allocated Amount (EOM) 263,076,923.45 Deposit to Principal Funding Account 78,974,358.85 Total Principal Distributions Pursuant to Section 4.06 0.00 Principal Distributions to Class A Noteholders 0.00 Principal Distributions to Class B Noteholders 0.00 Principal Distributions to Class C Noteholders 0.00 Series 2006-1 Shared Principal Collections available to Group One 20,007,250.48	Available Principal Collections	78,974,358.85
Deficit Controlled Accumulation Amount (immediately preceding Allocation Date) Controlled Deposit Amount 78,974,358.85 Allocated Amount (EOM) 500,000,000.00 Principal Funding Account Balance (EOM) 236,923,076.55 Adjusted Allocated Amount (EOM) 263,076,923.45 Deposit to Principal Funding Account 78,974,358.85 Total Principal Distributions Pursuant to Section 4.06 Principal Distributions to Class A Noteholders 0.00 Principal Distributions to Class B Noteholders 0.00 Principal Distributions to Class C Noteholders 0.00 Series 2006-1 Shared Principal Collections available to Group One Series 2006-1 Principal Shortfall 20,097,250.48	Series Accumulations	
Controlled Deposit Amount Allocated Amount (EOM) Principal Funding Account Balance (EOM) Adjusted Allocated Amount (EOM) Deposit to Principal Funding Account Total Principal Distributions Pursuant to Section 4.06 Principal Distributions to Class A Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class C Noteholders O.00 Principal Distributions to Class C Noteholders O.00 Principal Distributions to Class C Noteholders O.00 Series 2006-1 Shared Principal Collections available to Group One Series 2006-1 Principal Shortfall 20,097,250.48	Controlled Accumulation Amount	78,974,358.85
Allocated Amount (EOM) Principal Funding Account Balance (EOM) Adjusted Allocated Amount (EOM) Deposit to Principal Funding Account Total Principal Distributions Pursuant to Section 4.06 Principal Distributions to Class A Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class C Noteholders O.00 Principal Distributions to Class C Noteholders O.00 Principal Distributions to Class C Noteholders O.00 Series 2006-1 Shared Principal Collections available to Group One Series 2006-1 Principal Shortfall	Deficit Controlled Accumulation Amount (immediately preceding Allocation Date)	
Principal Funding Account Balance (EOM) Adjusted Allocated Amount (EOM) Deposit to Principal Funding Account Total Principal Distributions Pursuant to Section 4.06 Principal Distributions to Class A Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class C Noteholders O.00 Series 2006-1 Shared Principal Collections available to Group One Series 2006-1 Principal Shortfall		· ·
Adjusted Allocated Amount (EOM) Deposit to Principal Funding Account Total Principal Distributions Pursuant to Section 4.06 Principal Distributions to Class A Noteholders Principal Distributions to Class A Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class C Noteholders Onco Principal Distributions to Class C Noteholders Onco Principal Distributions to Class C Noteholders Onco Series 2006-1 Shared Principal Collections available to Group One Series 2006-1 Principal Shortfall 20,097,250.48	Allocated Amount (EOM)	
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Total Principal Distributions Pursuant to Section 4.06 Principal Distributions to Class A Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class C Noteholders Principal Distributions to Class C Noteholders Principal Distributions to Class C Noteholders O.00 Series 2006-1 Shared Principal Collections available to Group One Series 2006-1 Principal Shortfall 20,097,250.48		
Principal Distributions to Class A Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class C Noteholders Principal Distributions to Class C Noteholders Series 2006-1 Shared Principal Collections available to Group One Series 2006-1 Principal Shortfall 20,097,250.48	Deposit to Principal Funding Account	78,974,358.85
Principal Distributions to Class B Noteholders Principal Distributions to Class B Noteholders Principal Distributions to Class C Noteholders Series 2006-1 Shared Principal Collections available to Group One Series 2006-1 Principal Shortfall 20,097,250.48	Total Principal Distributions Pursuant to Section 4.06	0.00
Principal Distributions to Class C Noteholders Principal Distributions to Class C Noteholders Series 2006-1 Shared Principal Collections available to Group One Series 2006-1 Principal Shortfall 20,097,250.48	Prinicipal Distributions to Class A Noteholders	0.00
Series 2006-1 Shared Principal Collections available to Group One 0.00 Series 2006-1 Principal Shortfall 20,097,250.48	Prinicipal Distributions to Class B Noteholders	
Series 2006-1 Principal Shortfall 20,097,250.48	Prinicipal Distributions to Class C Noteholders	0.00
	Series 2006-1 Shared Principal Collections available to Group One	0.00
•	Series 2006-1 Principal Shortfall	20,097,250.48
	Shared Principal Collections allocated to Series 2006-1 from other series	20,097,250.48

Series 2006-1 Performance Data

Portfolio Yield	
Current	9.41%
Prior Month	12.13%
Two Month Prior	12.58%
Three-month Average	11.37%
Base Rate	
Current	6.89%
Prior Month	7.41%
Two Month Prior	6.89%
Three-month Average	7.06%
Net Yield	
Current	2.52%
Prior Month	4.72%
Two Month Prior	5.69%
Three-month Average	4.31%
Excess Spread Percentage	2.160/
Current	3.16%
Prior Month	4.87%
Two Month Prior	5.71%
Three-month Average	4.58%

IN WITNESS WHEREOF, the undersigned has duly executed this Certificate on:

04/12/2011

CAPITAL ONE BANK (Canada Branch)

By: /s/Vicki Swanson

Name: Vicki Swanson
Title: Authorized Officer