

CAPITAL ONE MASTER TRUST (COMT)
Performance Summary - December 2008

Capital One Master Trust (COMT)		
Series		COMT 2002-1
Size		\$1,000 MM
Expected Maturity (Class A)		1/15/2009
Gross Monthly Payment Rate		17.13%
Delinquency Rate:	30 - 59 Days	1.42%
	60 - 89 Days	1.11%
	90 + Days	2.66%
Excess Spread Analysis		
Series		COMT 2002-1
Portfolio Yield		19.84%
Weighted Average Coupon		1.48%
Servicing Fee Percentage		2.00%
Net Loss Rate		6.88%
Excess Spread Percentage		
	Dec-08	9.49%
	Nov-08	8.91%
	Oct-08	6.79%
3-Month Average Excess Spread		8.40%

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Note: Servicing Fee Percentage includes 0.75% paid as Servicer Interchange to Capital One Bank (USA), National Association as the Servicer of Capital One Master Trust.