FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCHNALL PETER A						2. Issuer Name and Ticker or Trading Symbol CAPITAL ONE FINANCIAL CORP COF									neck all ap Dire	plicable)	1	Person(s) to Issuer 10% Owner Other (specify	
						3. Date of Earliest Transaction (Month/Day/Year) 07/25/2006								1	X Officer (give title Officer Specify below) Chief Credit Officer				
(Street) MCLEAN VA 22102 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year) 07/27/2006									e) X Fori Fori	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Nor	n-Deriva	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, or l	Bene	ficia	lly Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			3. Transaction Code (Instr. 5) 3. 4. Securities Acquire Disposed Of (D) (Instr. 5)					Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A (D) or)	Price	Trans	action(s) 3 and 4)			(Instr. 4)			
Common Stock ⁽¹⁾⁽²⁾ 07/25/2							2006		S		12,000		D	\$77.	3 5	52,348 ⁽³⁾			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code (Ins				6. Date E Expiratio (Month/D	n Date	Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amo or Num of Shar	ber					

Explanation of Responses:

- 1. The purpose of this amended form is solely to correct a clerical error regarding the date on which the original form was signed.
- 2. This transaction was executed pursuant to a trading plan entered into by the reporting person on April 25, 2006, in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- 3. Includes shares acquired by the reporting person under the Company's Associate Stock Purchase Plan since the last reported transaction.

Remarks:

By: Polly A. Nyquist (POA on File)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.