### Algonquin Credit Card Trust Series 2007-1

Monthly Period: September 2007 Allocation Date: October 15, 2007

Pursuant to the Amended and Restated Trust Indenture made as of September 20, 2005 (hereinafter as such agreement may have been or may be from time to time, supplemented, amended or otherwise modified, the "Trust Indenture"), between Capital One Bank (Canada Branch), as Servicer ("COB"), BNY Trust Company of Canada, in its capacity as trustee of Algonquin Credit Card Trust, without personal liability (the "Trust"), and Computershare Trust Company of Canada, as indenture trustee (the "Trustee"), and the Series 2007-1 Supplement made as of between COB, the Trust, the Trustee (the "Supplement"), as securitization agent, COB as Servicer is required to prepare certain information each month regarding the current distributions to the Noteholders and the performance of the Issuer during the previous Monthly Period. The undersigned, a duly authorized representative of the Servicer, does hereby certify to the best of his/her knowledge and belief in this Certificate:

- (i) Capitalized terms used in this Certificate have their respective meanings set forth in the Receivables Purchase Agreement, the Trust Indenture, or the Supplement, as the case may be References herein to certain sections and subsections are references to the respective sections and subsections of the Supplement.
- (ii) This Certificate is being delivered pursuant to Section 5.02(a) of the Supplement.
- (iii) Capital One Bank (Canada Branch) is the Servicer under the Trust Indenture and the Supplement. The undersigned is an authorized officer of the Servicer.
- (iv) The date of this Certificate is on, or prior to, the Determination Date related to the Allocation Date specified above.
- (v) As of the date hereof, the Servicer has performed in all material respects all its obligations under the Receivables Purchase Agreement and the Trust Indenture through the Monthly Period preceding such Allocation Date.
- (vi) At the close of each Business Day during the Monthly Period related to the Allocation Date specified above the Seller's Allocated Amount was greater than or equal to the Required Seller's Allocated Amount.

# Receivables and Excess Funding Account Information

Beginning of the Month Principal Receivables:		3,217,469,283.97
Beginning of the Month Finance Charge Receivables:		63,124,342.71
Beginning of the Month Annual Membership Fee Receivables:		6,341,234.36
Beginning of the Month Total Receivables:		3,286,934,861.04
Removed Principal Receivables:		0.00
Removed Finance Charge Receivables:		0.00
Removed Annual Membership Fee Receivables:		0.00
Removed Total Receivables:		0.00
		0.00
Additional Principal Receivables:		0.00
Additional Finance Charge Receivables:		0.00
Additional Annual Membership Fee Receivables:		0.00
Additional Total Receivables:		0.00
End of the Month Principal Receivables:		3,214,983,520.56
End of the Month Finance Charge Receivables:		67,015,846.83
End of the Month Annual Membership Fee Receivables:		7,587,109.73
End of the Month Number of Accounts and Total Receivables in the Trust:	1,436,550	3,289,586,477.12
Average Principal Receivables for the Monthly Period		3,209,501,555.14
Excess Funding Account Balance		\$0.00
Allocated Amount of all Series (EOM)		2,428,333,333.33
Seller's Interest (EOM)		24.53%

# **Trust Defaults and Delinquencies**

Gross Principal Losses	13,472,709.00
Net Principal Losses	11,475,039.68
Annualized Gross Prinicpal Losses as a percentage of Average Monthly Principal Receivables	5.11%
Annualized Net Principal Losses as a percentage of Average Monthly Principal Receivables	4.35%
30 - 59 days delinquent	68,322,454.64
60 - 89 days delinquent	34,251,912.74
90+ days delinquent	67,193,077.94
Total 30+ days delinquent	169,767,445.32
30+ days delinquencies as a percentage of EOM Total Receivables	5.16%

### **Investor Information**

Class A Note Principal Balance - Beginning of Interest Period	397,500,000.00
Less: Class A Principal Payments or Reductions	0.00
Class A Note Principal Balance - End of Interest Period	397,500,000.00
Class B Note Principal Balance - Beginning of Interest Period	50,000,000.00
Less: Class B Principal Payments or Reductions	0.00
Class B Note Principal Balance - End of Interest Period	50,000,000.00
Class C Note Principal Balance - Beginning of Interest Period	52,500,000.00
Less: Class C Principal Payments or Reductions	0.00
Class C Note Principal Balance - End of Interest Period	52,500,000.00
Series Note Principal Balance - End of Interest Period	500,000,000.00
Class A Allocated Amount - End of Interest Period	397,500,000.00
Class B Allocated Amount - End of Interest Period	50,000,000.00
Class C Allocated Amount - End of Interest Period	52,500,000.00
Total Series Allocated Amount - End of Interest Period	500,000,000.00

## Investor Percentages and Series Acccount Information

Fixed Allocation Percentage	15.54016%
Floating Allocation Percentage	15.54016%

# **Trust Collections**

Cardholder Payments	332,302,814.78
Recoveries of Charged Off Accounts	1,997,669.32
Interchange	3,064,359.56
Foreign Exchange Fees	524,129.31
Collection Account Investment Earnings	62,544.97
Amounts Received from Participation Interests	0.00
Total Collections	337,951,517.94
Collections of Finance Charge Receivables	56,208,841.92
Collections of Discount Option Receivables	0.00
Total Collections of Finance Charge Receivables	56,208,841.92
Collections of Principal Receivables (net of Discount)	281,875,162.60
Monthly Principal Payment Rate as a Percentage of BOM Principal Rec.	8.76%
Remaining EOM Unamortized Annual Membership Fees	15,368,426.22
Remaining EOM Unamortized Miscellaneous Fees	2,866,771.96

## **Series Finance Charge Collections**

Available Funds   Charge Clothetines   \$735,772.78     Available Funds   Charge Clothetines allocable to Serice 2007-1   0.00     Available Funds   Available Funds   0.00     Available Funds   0.00     Available Funds   0.00     Available Funds   0.00     Application of Available Funds Pursuant to Section 4.05     Part One Expenses   3.201.62     Class A Montally Interest   1.511,162.50     Class B Montally Interest   1.511,162.50     Class C Montally Interest   1.	Finance Charge Collections allocable to Series 2007-1	8,734,946.16
( *) Group I Excess Francer Charge Collections allocable to Series 2007-1 Available Funds Available Funds Available Funds Spread Account Drow Amount Spread Account Drow Amount Application of Available Funds Pursuant to Section 4.05  Part One Expenses 3, 2014.2  Class A Monthly Interes Class A Deficiency Amount Class A Additional Interes 0,000 Class A Additional Interes 1, 11,102,500 Class A Deficiency Amount Class A Monthly Interes 1, 11,102,500 Class B Additional Interes 1, 10,000 Class C Additional Interes 1, 10,000 Class	(+) Investment Earnings	
Available Funds         873517278           Syread Account Draw Amount         0.00           Application of Available Funds Pursuant to Section 4.05         3,201.62           Class A Deficiency Amount         0.00           Class A Deficiency Amount         0.00           Class A Deficiency Amount         0.00           Class B Monthly Interest         1.511.62.50           Class B Deficiency Amount         0.00           Class B Deficiency Amount         0.00           Class B Deficiency Amount         0.00           Class C Monthly Interest         222,775.00           Class C Deficiency Amount         0.00           Class C Deficiency Amount         0.00           Class C Deficiency Amount         0.00           Class C Monthly Interest         222,775.00           Class C Monthly Interest         0.00           Deposit to Interest Funding Account         1.933,001.7           Interest Punding Account Interest P	Available Finance Charge Collections	· · ·
Spread Account Draw Amount         0.00           Application of Available Funds Pursuant to Section 4.05         3.00.62           Part One Expenses         3.00.62           Class A Monthly Interest         1.511,162.50           Class A Deficiency Amount         0.00           Class B Deficiency Amount         1.90,666.75           Class B Monthly Interest         1.90,666.75           Class B Monthly Interest         1.90,666.75           Class B Monthly Interest         1.90,666.75           Class B Additional Interest         0.00           Class B Additional Interest         2.22,775.00           Class C Monthly Interest         2.22,775.00           Class C Additional Interest         2.22,775.00           Class C Additional Interest         2.22,775.00           Class C Monthly Interest         2.22,775.00           Class C Monthly Interest         2.22,775.00           Deposit to Interest Funding Account         1.933,694.17           Interest Funding Account Balance         9.779.62.75           Deposit to Interest Funding Account Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Series Default Amount	(+) Group 1 Excess Finance Charge Collections allocable to Series 2007-1	
Application of Available Funds Pursuant to Section 4.05           Part One Expanses         3,201,62           Class A Monthly Interest         1,511,162,50           Class A Deficiency Amount         0,00           Total Class A Monthly Interest         1511,162,50           Class B Monthly Interest         1511,162,50           Class B Deficiency Amount         0,00           Class B Deficiency Amount         0,00           Class B Deficiency Amount         0,00           Total Class B Monthly Interest         222,775,00           Class C Deficiency Amount         0,00           Class C Cadditional Interest         0,00           Total Class C Monthly Interest         222,775,00           Class C Deficiency Amount         0,00           Total Class C Monthly Interest         222,775,00           Class C Deficiency Amount         0,00           Total Class C Monthly Interest         222,775,00           Class C Deficiency Amount         0,00           Total Class C Monthly Interest         222,775,00           Deposit to Interest Punding Account Balance         1,933,694,17           Interest Funding Account Balance         0,00           Interest paid on Class A Notes on Interest Payment Date         0,00           Interest paid on Class C	Available Funds	8,735,172.78
Part One Expenses         3,201.62           Class A Monthly Interest         1,511,162,50           Class A Deficiency Amount         0,00           Total Class A Monthly Interest         1,511,162,50           Class B Monthly Interest         1,99,866,67           Class B Deficiency Amount         0,00           Class B Deficiency Amount         0,00           Class B Additional Interest         199,866,67           Class C Monthly Interest         199,866,67           Class C Monthly Interest         199,866,67           Class C Monthly Interest         222,775,00           Class C Monthly Interest         222,775,00           Class C Monthly Interest         222,775,00           Class C Monthly Interest         200,00           Deposit to Interest Funding Account         1,933,604,17           Interest paid on Class C Notes on Interest Payment Date         0,00           Interest paid on Class C Notes on Interest Payment Date         0,00           Interest paid on Class C Notes on Interest Payment Date         0,00           Series Default Amount         2,003,816,16           Real	Spread Account Draw Amount	0.00
Class A Monthly Interest         1,511,162,50           Class A Deficiency Amount         0,00           Class A Adminibly Interest         1,511,162,50           Class A Monthly Interest         1,511,162,50           Class B Monthly Interest         1,99,666,67           Class B Deficiency Amount         0,00           Class B Additional Interest         190,666,67           Class C Monthly Interest         190,666,67           Class C Monthly Interest         222,775,00           Class C Additional Interest         0,00           Class C Additional Interest         0,00           Class C Monthly Interest         222,775,00           Deposit to Interest Funding Account         1,933,604,17           Interest Funding Account Balance         9,377,962,37           Interest Funding Account Balance         9,00           Interest Funding Account Balance         9,00           Interest paid on Class A Notes on Interest Payment Date         0,00           Interest paid on Class A Notes on Interest Payment Date         0,00           Interest paid on Class C Notes on Interest Payment Date         0,00           Interest paid on Class C Notes on Interest Payment Date         0,00           Series Default Amount         2,073,811,06           Real Count Principal Collections	Application of Available Funds Pursuant to Section 4.05	
Class A Deficiency Amount         0.00           Class A Additional Interest         1.511/62.50           Total Class A Monthly Interest         1.956/65.70           Class B Monthly Interest         1.906,00           Class B Additional Interest         0.00           Class B Additional Interest         0.00           Total Class B Monthly Interest         222,775,00           Class C Deficiency Amount         0.00           Class C Deficiency Amount         0.00           Class C Deficiency Amount         0.00           Class C Monthly Interest         222,775,00           Class C Monthly Interest         222,775,00           Deposit to Interest Funding Account         1,933,604,17           Interest paid on Class A Notes on Interest Payment Date         9,777,962,57           Interest paid on Class A Notes on Interest Payment Date         0.00           Interest paid on Class B Notes on Interest Payment Date         0.00           Interest paid on Class B Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Resires Default Amount         2,003,881,06           Realices Principal Collections and Reduction Amounts Reimbursed         0	Part One Expenses	3,201.62
Class A Additional Interest         1,511,62.50           Class B Monthly Interest         199,666.67           Class B Deficiency Amount         0.00           Class B Deficiency Amount         19,666.67           Class B Monthly Interest         19,666.67           Class C Monthly Interest         222,775.00           Class C Monthly Interest         222,775.00           Class C Monthly Interest         0.00           Class C Monthly Interest         9.00           Deposit to Interest Funding Account         1.933,061.7           Interest paid on Class R Notes on Interest Payment Date         0.00           Interest paid on Class R Notes on Interest Payment Date         0.00           Interest paid on Class B Notes on Interest Payment Date         0.00           Series 2007-1 Monthly Servicing Fee Due         0.00           Series 2007-1 Monthly Servicing	Class A Monthly Interest	1,511,162.50
Total Class A Monthly Interest	Class A Deficiency Amount	0.00
Class B Monthly Interest         199,666.67           Class B Deficiency Amount         0.00           Class B Monthly Interest         0.00           Total Class B Monthly Interest         222,775.00           Class C Monthly Interest         0.00           Class C Deficiency Amount         0.00           Class C Additional Interest         0.00           Total Class C Monthly Interest         222,775.00           Class C Additional Interest         0.00           Total Class C Monthly Interest         222,775.00           Deposit to Interest Funding Account Interest Payment Date         9,577962.57           Interest Funding Account Balance         9,577962.57           Interest Funding Account Balance         0.00           Interest Punding Account Balance         9,677962.57           Interest Punding Account Balance         0.00           Interest paid on Class A Notes on Interest Payment Date         0.00           Interest paid on Class B Notes on Interest Payment Date         0.00           Interest paid on Class B Notes on Interest Payment Date         0.00           Series Series 2007-1 Monthly Servicing Fee Date         2,093.68           Series Default Amount         2,093.68           Reallocated Principal Collections and Reduction Amounts Reimbursed         0.00	Class A Additional Interest	0.00
Class B Deficiency Amount         0.00           Class B Additional Interest         0.00           Total Class B Monthly Interest         222,775.00           Class C Deficiency Amount         0.00           Class C Deficiency Amount         0.00           Class C Deficiency Amount         0.00           Class C Additional Interest         0.00           Class C Additional Interest         222,775.00           Deposit to Interest Funding Account         1.933,604.17           Interest Funding Account Balance         9,577,962.57           Interest paid on Class A Notes on Interest Payment Date         0.00           Interest paid on Class B Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Series 2007-1 Monthly Servicing Fee previously due but unpaid         0.00           Series 2007-1 Monthly Servicing Fee previously due but unpaid         0.00           Reallocated Principal Collections and Reduction Amounts Reimbursed         2.093,681.06           Reallocated Principal Collections and Reduction Amount Reimbursed         0.00           Reserve Account         0.00           Reserve Account Deposit         0.00           Spread Account Ene	Total Class A Monthly Interest	1,511,162.50
Class B Additional Interest	Class B Monthly Interest	199,666.67
Total Class B Monthly Interest         222,775.00           Class C Monthly Interest         0.00           Class C Deficiency Amount         0.00           Class C Monthly Interest         0.00           Total Class C Monthly Interest         222,775.00           Deposit to Interest Funding Account         1.933,604.17           Interest Funding Account Balance         9.577,962.57           Interest paid on Class A Notes on Interest Payment Date         0.00           Interest paid on Class B Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Series 2007-1 Monthly Servicing Fee Due         0.00           Series 2007-1 Monthly Servicing Fee previously due but unpaid         0.00           Series Default Amount         2,093,681.06           Reallocated Principal Collections and Reduction Amounts Reimbursed         0.00           Reserve Account         0.00           Available Reserve Account Amount         0.00           Reserve Account Deposit         0.00           Spread Account Leposit         12,500,000.00           Available Spread Account Amount	Class B Deficiency Amount	0.00
Class C Monthly Interest   222,775.00   Class C Deficiency Amount   0.000   Class C Additional Interest   0.000   Class C Additional Interest   0.000   Class C Additional Interest   0.000   Class C Monthly Interest   0.000   0.000   0.000   0.000   0.00000   0.00000   0.00000   0.00000   0.00000   0.000000   0.00000000	Class B Additional Interest	
Class C Deficiency Amount         0.00           Class C Additional Interest         0.00           Total Class C Monthly Interest         222,775.00           Deposit to Interest Funding Account         1,933,604.17           Interest Funding Account Balance         9,577,962.57           Interest paid on Class A Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Monthly Servicing Fee         0.00           Series 2007-1 Monthly Servicing Fee Due         0.00           Series 2007-1 Monthly Servicing Fee previously due but unpaid         0.00           Series 2007-1 Monthly Servicing Fee previously due but unpaid         0.00           Reallocated Principal Collections and Reduction Amounts Reimbursed         2.093.681.06           Reallocated Principal Collections and Reduction Amounts Reimbursed         0.00           Reserve Account         0.00           Reserve Account Amount         0.00           Reserve Account Deposit         0.00           Spread Account Amount         12,500,000.00           Required Spread Account Amount         2,000,000.00           Spread Account Deposit         12,500,000.00           Putt Two Expenses	Total Class B Monthly Interest	199,666.67
Class C Additional Interest         0.00           Total Class C Monthly Interest         222,775.00           Deposit to Interest Funding Account         1,933,604.17           Interest Funding Account Balance         9,577,962.57           Interest paid on Class A Notes on Interest Payment Date         0.00           Interest paid on Class B Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Monthly Servicing Fee         0.00           Series 2007-1 Monthly Servicing Fee Due         0.00           Series 2007-1 Monthly Servicing Fee previously due but unpaid         0.00           Series Default Amount         2,093,681.06           Reallocated Principal Collections and Reduction Amounts Reimbursed         2,093,681.06           Reserve Account         0.00           Available Reserve Account Amount         0.00           Reserve Account Deposit         0.00           Spread Account         12,500,000.00           Spread Account Amount         12,500,000.00           Spread Account Amount         12,500,000.00           Spread Account Deposit         12,500,000.00	Class C Monthly Interest	222,775.00
Total Class C Monthly Interest         222,775.00           Deposit to Interest Funding Account         1,933,604.17           Interest Funding Account Balance         9,577,962.57           Interest paid on Class A Notes on Interest Payment Date         0,00           Interest paid on Class S Notes on Interest Payment Date         0,00           Interest paid on Class C Notes on Interest Payment Date         0,00           Monthly Servicing Fee         5eries 2007.1           Series 2007-1 Monthly Servicing Fee Due         0.00           Series 2007-1 Monthly Servicing Fee previously due but unpaid         0.00           Series Default Amount         2,093,681.06           Reallocated Principal Collections and Reduction Amounts Reimbursed         0.00           Reserve Account         0.00           Available Reserve Account Amount         0.00           Available Reserve Account Amount         0.00           Required Spread Account Amount         12,500,000.00           Available Spread Account Amount         12,500,000.00           Spread Account Deposit         12,500,000.00           Spread Account Deposit         12,500,000.00	Class C Deficiency Amount	0.00
Deposit to Interest Funding Account         1,933,604.17           Interest Funding Account Balance         9,577,962.57           Interest paid on Class A Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Monthly Servicing Fee         0.00           Series 2007-1 Monthly Servicing Fee Due         0.00           Series 2007-1 Monthly Servicing Fee pue         0.00           Series 2007-1 Monthly Servicing Fee previously due but unpaid         0.00           Series Default Amount         2,093,681.06           Reallocated Principal Collections and Reduction Amounts Reimbursed         0.00           Reserve Account         0.00           Available Reserve Account Amount         0.00           Available Reserve Account Amount         0.00           Required Spread Account Amount         0.00           Available Spread Account Amount         12,500,000.00           Available Spread Account Amount         12,500,000.00           Spread Account Deposit         -           Part Two Expenses         15,54	Class C Additional Interest	
Interest Funding Account Balance         9,577,962.57           Interest paid on Class A Notes on Interest Payment Date         0.00           Interest paid on Class B Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Monthly Servicing Fee         Series 2007-1 Monthly Servicing Fee Due         0.00           Series 2007-1 Monthly Servicing Fee previously due but unpaid         0.00           Series Default Amount         2,093,681.06           Reallocated Principal Collections and Reduction Amounts Reimbursed         0.00           Reserve Account         0.00           Available Reserve Account Amount         0.00           Reserve Account Deposit         0.00           Spread Account         12,500,000.00           Available Spread Account Amount         12,500,000.00           Available Spread Account Amount         12,500,000.00           Spread Account Deposit         12,500,000.00           Feer Yuvo Expenses         15,54	Total Class C Monthly Interest	222,775.00
Interest paid on Class A Notes on Interest Payment Date 0.00 Interest paid on Class B Notes on Interest Payment Date 0.000 Interest paid on Class C Notes on Interest Payment Date 0.000 Interest paid on Class C Notes on Interest Payment Date 0.000 Servicing Fee Payment Date 0.000 Series 2007-1 Monthly Servicing Fee Due 0.000 Series 2007-1 Monthly Servicing Fee previously due but unpaid 0.000 Servicing Fee paid from Available Funds 0.000 Servicing Fee paid from Available Funds 0.000 Series Default Amount 0.000 Series Default Amount 0.000 Reserve Account Amounts Reimbursed 0.000 Reserve Account Amount 0.000 Available Reserve Account Amount 0.000 Reserve Account Deposit 0.000 Seried Account Amount 0.000 Reserve Account Deposit 0.000 Seried Account Amount 0.000 Seried Account Deposit 0.0000 Seried Account Deposit 0.0000 Seried Account 0.0000 Seried Seri	Deposit to Interest Funding Account	1,933,604.17
Interest paid on Class B Notes on Interest Payment Date         0.00           Interest paid on Class C Notes on Interest Payment Date         0.00           Monthly Servicing Fee         0.00           Series 2007-1 Monthly Servicing Fee Due         0.00           Series 2007-1 Monthly Servicing Fee previously due but unpaid         0.00           Series Default Amount         2,093,681.06           Reallocated Principal Collections and Reduction Amounts Reimbursed         0.00           Reserve Account         0.00           Available Reserve Account Amount         0.00           Available Reserve Account Amount         0.00           Reserve Account Deposit         0.00           Spread Account         12,500,000.00           Available Spread Account Amount         12,500,000.00           Available Spread Account Amount         12,500,000.00           Spread Account Deposit         -           Part Two Expenses         15,54	Interest Funding Account Balance	9,577,962.57
Interest paid on Class C Notes on Interest Payment Date         0.00           Monthly Servicing Fee         0.00           Series 2007-1 Monthly Servicing Fee Due         0.00           Series 2007-1 Monthly Servicing Fee previously due but unpaid         0.00           Series Default Amount         2,093,681.06           Reallocated Principal Collections and Reduction Amounts Reimbursed         0.00           Reserve Account         0.00           Available Reserve Account Amount         0.00           Available Reserve Account Amount         0.00           Reserve Account Deposit         0.00           Spread Account         12,500,000.00           Available Spread Account Amount         12,500,000.00           Available Spread Account Amount         12,500,000.00           Spread Account Deposit         15,54	Interest paid on Class A Notes on Interest Payment Date	0.00
Monthly Servicing Fee Series 2007-1 Monthly Servicing Fee Due Series 2007-1 Monthly Servicing Fee previously due but unpaid Servicing Fee paid from Available Funds  Series Default Amount Servicing Fee paid from Available Funds  Series Default Amount Reallocated Principal Collections and Reduction Amounts Reimbursed  Required Reserve Account Amount Required Reserve Account Amount Reserve Account Amount Spread Account Deposit  Required Spread Account Amount Available Spread Account Amount Spread Account Deposit  Part Two Expenses	Interest paid on Class B Notes on Interest Payment Date	
Series 2007-1 Monthly Servicing Fee Due Series 2007-1 Monthly Servicing Fee previously due but unpaid Servicing Fee paid from Available Funds  Series Default Amount Reallocated Principal Collections and Reduction Amounts Reimbursed  Reserve Account Required Reserve Account Amount Available Reserve Account Amount Reserve Account Deposit  Spread Account Required Spread Account Amount Available Spread Account Amount Spread Account Deposit  Part Two Expenses  Series 2007-1 Monthly Servicing Fee Due  2,000 2,000 2,000 2,000 2,000 3,0	Interest paid on Class C Notes on Interest Payment Date	0.00
Series 2007-1 Monthly Servicing Fee previously due but unpaid 0.00 Servicing Fee paid from Available Funds 0.00  Series Default Amount 2,093,681.06 Reallocated Principal Collections and Reduction Amounts Reimbursed 0.00  Reserve Account Required Reserve Account Amount 0.000 Available Reserve Account Amount 0.000 Reserve Account Deposit 0.000  Spread Account Peposit 12,500,000.00 Available Spread Account Amount 12,500,000.00 Spread Account Deposit 15.50 Part Two Expenses 15.54	Monthly Servicing Fee	
Sericing Fee paid from Available Funds 0.00  Series Default Amount 2,093,681.06 Reallocated Principal Collections and Reduction Amounts Reimbursed 0.00  Reserve Account Required Reserve Account Amount 0.00 Available Reserve Account Amount 0.00 Reserve Account Deposit 0.00  Spread Account Required Spread Account Amount 12,500,000.00 Available Spread Account Amount 12,500,000.00 Spread Account Deposit 0.15.54	Series 2007-1 Monthly Servicing Fee Due	0.00
Series Default Amount Reallocated Principal Collections and Reduction Amounts Reimbursed  Reserve Account Required Reserve Account Amount Available Reserve Account Amount Reserve Account Deposit  Spread Account Required Spread Account Amount Available Spread Account Amount 12,500,000.00 Available Spread Account Deposit  Part Two Expenses  2,093,681.06 2,093,681.06 0.00 0.00 0.00 0.00 0.00 0.00 0.00	Series 2007-1 Monthly Servicing Fee previously due but unpaid	
Reallocated Principal Collections and Reduction Amounts Reimbursed  Reserve Account Required Reserve Account Amount Available Reserve Account Amount Reserve Account Deposit  Spread Account Required Spread Account Amount Available Spread Account Amount Spread Account Amount Available Spread Account Amount 12,500,000.00 Spread Account Deposit  Part Two Expenses  15.54	Servicing Fee paid from Available Funds	0.00
Reserve Account Required Reserve Account Amount Available Reserve Account Amount Reserve Account Deposit  Spread Account Required Spread Account Amount Available Spread Account Amount Available Spread Account Amount Spread Account Deposit  Part Two Expenses  15.54	Series Default Amount	
Required Reserve Account Amount Available Reserve Account Amount Reserve Account Deposit  Spread Account Required Spread Account Amount Available Spread Account Amount Available Spread Account Amount Spread Account Deposit  Part Two Expenses  15.54	Reallocated Principal Collections and Reduction Amounts Reimbursed	0.00
Available Reserve Account Amount Reserve Account Deposit  Spread Account Required Spread Account Amount Available Spread Account Amount Available Spread Account Amount Spread Account Deposit  Part Two Expenses  10.00 10.00 11.500,000.00 12.500,000.00 12.500,000.00 12.500,000.00 13.54	Reserve Account	
Reserve Account Deposit 0.00  Spread Account Required Spread Account Amount 12,500,000.00 Available Spread Account Amount 12,500,000.00 Spread Account Deposit -  Part Two Expenses 15.54		
Spread Account Required Spread Account Amount Available Spread Account Amount Spread Account Deposit  Part Two Expenses  12,500,000.00 12,500,		
Required Spread Account Amount Available Spread Account Amount Spread Account Deposit  Part Two Expenses  12,500,000.00 12,500,000.00 12,500,000.00 12,500,000.00	Reserve Account Deposit	0.00
Available Spread Account Amount Spread Account Deposit  Part Two Expenses  12,500,000.00  12,500,000.00  15,54	Spread Account	
Spread Account Deposit  Part Two Expenses  15.54		
Part Two Expenses 15.54		12,500,000.00
Tall The Engelses	Spread Account Deposit	-
Other Amounts attributable to 2007-1 pursuant to Section 4.05 (n)(A) of Series Supplement 0.00	Part Two Expenses	15.54
	Other Amounts attributable to 2007-1 pursuant to Section 4.05 (n)(A) of Series Supplement	0.00

Series 2007-1 Excess Finance Charge Collections	4,704,670.39
Series 2007-1 Finance Charge Shortfall	0.00
Group 1 Excess Finance Charges allocated to Series 2007-1	0.00
Class A Required Amount	0.00
Class B Required Amount	0.00
Total Required Amount	0.00
Reallocated Principal Collections to cover Required Amounts	0.00
Series Principal Collections and Distributions	
Collections of Principal Receivables allocable to Series 2007-1	43,803,862.25
Less: Reallocated Principal Collections for the Monthly Period	0.00
Shared Principal Collections allocated to Series 2007-1	0.00
Series Default Amount paid from Available Funds and Spread Account Amounts	2,093,681.06
Reallocated Principal Collections and Reduction Amounts Reimbursed	0.00
Available Principal Collections	45,897,543.31
Series Accumulations	
Controlled Accumulation Amount	0.00
Deficit Controlled Accumulation Amount (immediately preceding Allocation Date)	0.00
Controlled Deposit Amount	0.00
Allocated Amount	0.00
Principal Funding Account Balance	0.00
Adjusted Allocated Amount	0.00
Deposit to Principal Funding Account	0.00
Total Principal Distributions Pursuant to Section 4.06	0.00
Prinicipal Distributions to Class A Noteholders	0.00
Prinicipal Distributions to Class B Noteholders	0.00
Prinicipal Distributions to Class C Noteholders	0.00
Series 2007-1 Shared Principal Collections available to Group 1	45,897,543.31
Series 2007-1 Principal Shortfall	0.00
Shared Principal Collections allocated to Series 2007-1 from other series	0.00

#### Portfolio Performance Data

Portfolio Yield	
Current	16.16%
Prior Month	16.30%
Two Month Prior	15.87%
Three-month Average	16.11%
Base Rate	
Current	6.71%
Prior Month	6.56%
Two Month Prior	6.59%
Three-month Average	6.62%
Net Yield	
Current	9.45%
Prior Month	9.74%
Two Month Prior	9.28%
Three-month Average	9.49%
Excess Spread Percentage	

IN WITNESS WHEREOF, the undersigned has duly executed this Certificate on:

10/10/2007

9.42%

9.67%

9.12%

9.40%

# CAPITAL ONE BANK (Canada Branch)

By: /s/Steve Richter

Current

Prior Month

Two Month Prior

Three-month Average

Name: Steve Richter
Title: Authorized Officer