



2021 Government and Policy Affairs Group **Mid-Year Report**

June 30, 2021



LEGISLATION AND REGULATIONS TOUCH ALL ASPECTS OF OUR COMPANY

At Capital One, we believe that engaging in the legislative and regulatory rulemaking processes are important for our business, customers, and associates. Advocacy gives us a voice and a platform to reinforce our values and move our industry and our country forward through the power of effective policy making.

Given the highly regulated nature of our business, we focus the majority of our time and attention on banking policy. Legislation and regulations touch all aspects of our company. From designing a new product to capital requirements and the corporate tax code, Capital One is impacted by the legislation enacted by lawmakers in Washington, D.C. and state capitals, as well as regulations issued at the state, federal and local levels. Legislation takes years of planning, dialogue and cultivation to develop.

We engage on a variety of public policy issues affecting the financial services industry. These issues include, among others, macro-prudential regulation, privacy, tax, technology, employment, cybersecurity, community development lending and consumer protection. We embrace the role that regulation plays in ensuring the safety and soundness of our industry and protecting the vital interest of our customers—be they individual consumers, small businesses or large corporations. In 2020, and continuing into 2021, the global pandemic required an extraordinary mobilization of government resources at the federal, state and local levels, and we focused on policies impactful to our customers, both consumers and businesses, as well as our associates and communities.

Beyond policies that impact our economy and financial system, Capital One is also focused on efforts that affect our associates and customers. We actively lend our voice to national and local efforts to advance affordable housing goals and create a more diverse and inclusive workforce and society through our support of the Equality Act, the Equal Rights Amendment and social justice causes. Through speaker series, policy communications and non-partisan “Get Out the Vote (GOTV)” drives, we provide associates of all political backgrounds with the tools and information to engage on the issues that matter most to them.

Capital One also engages in political expenditures through a voluntary associate-funded Political Action Committee (PAC), as well as corporate expenditures, as further detailed in this report. The Center for Political Accountability, in conjunction with the Zicklin Center for Business Ethics Research at the Wharton School (University of Pennsylvania), has consistently recognized Capital One for our commitment to transparent political disclosure and effective governance and accountability.

At Capital One we continuously seek to engage policymakers thoughtfully, staying true to our central tenets of doing the best for our customers, associates, communities and the overall company.

POLITICAL EXPENDITURES GOVERNANCE POLICIES

2021 Statements on Independent Political Expenditures & Ballot Measures and 501(c)(4)s

Capital One did not use any PAC or corporate funds to make any direct independent expenditures in the first half of 2021. Capital One did not use any PAC or corporate funds in support of or opposition to any ballot measures nor did Capital One's Government and Policy Affairs Group contribute any PAC or corporate funds to special interest groups organized under Section 501(c)(4) of the IRS code in the first half of 2021.

Criteria for Political Contributions

Capital One's political contributions during the reporting period were all made in accordance with its Corporate and PAC Political Contributions Guidelines. Contributions for federal offices and some state and local offices are made through the Capital One Financial Corporation Associates Political Fund. Additionally, Capital One makes corporate contributions in states where permissible under law. These contributions are directed to statewide offices, state legislatures and local offices. Capital One does not contribute to presidential or judicial candidates. All political contributions made in the first and second quarters of 2021 are included within the report.

We support candidates, on a bipartisan basis, who responsibly evaluate issues of concern to our company, associates and customers. We generally focus on members of leadership, members of relevant committees and members from states or districts where Capital One has facilities. We also seek to support candidates that focus on broader issues of importance to our communities and associates, including community support and those that create a more diverse and inclusive workforce and society.

As a part of Capital One's engagement strategy to maximize its voice, we also make contributions to certain trade association PACs to which Capital One belongs. In addition, contributions are made to leadership PACs of particular members of Congress and general purpose committees supporting a broad and diverse coalition of candidates.

Board of Directors Oversight

The Board of Directors plays an important role in overseeing Capital One's public policy engagement and political participation. The Governance and Nominating Committee of the Board, which is composed entirely of independent directors, oversees the Corporation's governance policies regarding political activity and expenditures. The committee approves on an annual basis its contribution criteria, spending guidelines and total corporate expenditure budget. This committee also reviews on an annual basis the Corporation's political contributions, including contributions to candidates, political action committees, corporate contributions, PAC to PAC contributions (e.g., trade associations PACs) and the Corporation's Government and Policy Affairs Group Annual Report.

Approval and Reporting of Political Contributions

Requests for political contributions are evaluated by the Contributions Committee and approved by the Vice President, Head of Government and Policy Affairs. Political spending reflects the company's interests and not those of individual associates. We report political contributions semi-annually, based on the calendar year in which they are approved, which may differ from when recipients report receiving the contribution.

Contribution Committee Members as of June 30, 2021

Chair:

Vice President, Head of Government and Policy Affairs

Members:

- Vice President, Head of State and Local Government Affairs
- Sr. Director, Federal Government Affairs
- Director, Federal Government Affairs, PAC Manager
- Director, Federal Government Affairs
- Sr. Manager, Regulatory, State and Local Government Affairs
- Manager, State and Local Government Affairs
- Manager, Government and Policy Affairs
- Principal Associate, State and Local Government Affairs
- Principal Associate, State and Local Government Affairs
- Associate, Government and Policy Affairs, PAC Administrator

2021 POLITICAL CONTRIBUTIONS (PAC)

U.S. HOUSE OF REPRESENTATIVES

US HOUSE CANDIDATE	CHAMBER	POSITION OR COMMITTEE	2021 CONTRIBUTION
Adams, Alma	US House (D-NC)	Financial Services	\$1,000
Barr, Andy	US House (R-KY)	Financial Services	\$5,000
Barragan, Nanette	US House (D-CA)	Energy & Commerce	\$1,000
Beatty, Joyce	US House (D-OH)	Financial Services	\$5,000
Beyer, Don	US House (D-VA)	Ways & Means	\$2,500
Buchanan, Vern	US House (R-FL)	Ways & Means	\$2,500
Cartwright, Matt	US House (D-PA)	Appropriations	\$1,000
Case, Ed	US House (D-HI)	Appropriations	\$2,500
Cheney, Liz	US House (R-WY)	Armed Services	\$5,000
Clark, Katherine	US House (D-MA)	Appropriations	\$2,500
Connolly, Gerry	US House (D-VA)	Oversight & Reform	\$2,500
Delbene, Suzan	US House (D-WA)	Ways & Means	\$1,000
Emmer, Tom	US House (R-MN)	Financial Services	\$5,000
Foster, Bill	US House (D-IL)	Financial Services	\$2,500
Garbarino, Andrew	US House (R-NY)	Small Business	\$1,000
Garcia, Sylvia	US House (D-TX)	Financial Services	\$2,500
Gonzales, Tony	US House (R-TX)	Appropriations	\$2,500
Gonzalez, Anthony	US House (R-OH)	Financial Services	\$5,000
González, Vincente	US House (D-TX)	Financial Services	\$2,500
Gottheimer, Josh	US House (D-NJ)	Financial Services	\$5,000
Hill, French	US House (R-AR)	Financial Services	\$5,000
Hinson, Ashley	US House (R-IA)	Appropriations	\$1,500
Hollingsworth, Trey	US House (R-IN)	Financial Services	\$5,000
Hoyer, Steny	US House (D-MD)	Majority Leader	\$5,000
Huizenga, Bill	US House (R-MI)	Financial Services	\$5,000
Jeffries, Hakeem	US House (D-NY)	Judiciary	\$2,500
Katko, John	US House (R-NY)	Homeland Security	\$1,000
Kildee, Dan	US House (D-MI)	Ways & Means	\$3,500
Kilmer, Derek	US House (D-WA)	Appropriations	\$2,500
Kim, Young	US House (R-CA)	Small Business	\$2,500
Kinzinger, Adam	US House (R-IL)	Energy & Commerce	\$5,000
Krishnamoorthi, Raja	US House (D-IL)	Oversight & Reform	\$5,000
LaHood, Darin	US House (R-IL)	Ways & Means	\$2,500
Mace, Nancy	US House (R-SC)	Oversight & Reform	\$1,000
McEachin, Donald	US House (D-VA)	Energy & Commerce	\$5,000
McHenry, Patrick	US House (R-NC)	Financial Services	\$5,000
Meeks, Gregory	US House (D-NY)	Foreign Affairs, Financial Services	\$5,000
Meijer, Peter	US House (R-MI)	Homeland Security	\$1,000
Meng, Grace	US House (D-NY)	Appropriations	\$5,000
Murphy, Stephanie	US House (D-FL)	Ways & Means	\$5,000
Neal, Richard	US House (D-MA)	Ways & Means	\$5,000
O'Halleran, Tom	US House (D-AZ)	Energy & Commerce	\$2,500
Panetta, Jimmy	US House (D-CA)	Ways & Means	\$1,000

2021 POLITICAL CONTRIBUTIONS (PAC)

U.S. HOUSE OF REPRESENTATIVES (continued)

US HOUSE CANDIDATE	CHAMBER	POSITION OR COMMITTEE	2021 CONTRIBUTION
Peters, Scott	US House (D-CA)	Energy & Commerce	\$2,500
Rochester, Lisa Blunt	US House (D-DE)	Energy & Commerce	\$5,000
Rodgers, Cathy McMorris	US House (R-WA)	Energy & Commerce	\$2,500
Scanlon, Mary Gay	US House (D-PA)	Rules, Judiciary	\$1,000
Scott, David	US House (D-GA)	Agriculture, Financial Services	\$5,000
Sewell, Terri	US House (D-AL)	Ways & Means	\$5,000
Sherman, Brad	US House (D-CA)	Financial Services	\$2,500
Steil, Bryan	US House (R-WI)	Financial Services	\$5,000
Stevens, Haley	US House (D-MI)	Education & Labor	\$1,000
Stivers, Steve	US House (R-OH)	Financial Services	\$5,000
Suozzi, Tom	US House (D-NY)	Ways & Means	\$2,500
Taylor, Van	US House (R-TX)	Financial Services	\$5,000
Thompson, Mike	US House (D-CA)	Ways & Means	\$2,500
Vargas, Juan	US House (D-CA)	Financial Services	\$2,500
Wagner, Ann	US House (R-MO)	Financial Services	\$5,000

U.S. SENATE

US SENATE CANDIDATE	CHAMBER	POSITION OR COMMITTEE	2021 CONTRIBUTION
Crapo, Mike	US Senate (R-ID)	Finance, Banking	\$2,500
Hassan, Maggie	US Senate (D-NH)	Finance	\$2,500
Murkowski, Lisa	US Senate (R-AK)	Appropriations	\$2,500
Rubio, Marco	US Senate (R-FL)	Appropriations, Small Business	\$2,500
Schumer, Chuck	US Senate (D-NY)	Majority Leader	\$5,000
Scott, Tim	US Senate (R-SC)	Banking, Finance	\$5,000
Thune, John	US House (R-SD)	Finance, Commerce	\$5,000

LEADERSHIP COMMITTEE CONTRIBUTIONS

LEADERSHIP COMMITTEES	SPONSOR	2021 CONTRIBUTION
Abraham Lincoln PAC	US Rep. Darin LaHood (R-IL)	\$5,000
Across the Aisle PAC	General Purpose Committee (House) (D)	\$5,000
AMERI PAC	US Rep. Steny Hoyer (D-MD)	\$5,000
ANN PAC	US Rep. Ann Wagner (R-MO)	\$5,000
ASPIRE PAC; The Congressional Asian Pacific American Caucus	General Purpose Committee (Bicameral) (D)	\$5,000
BARR PAC	US Rep. Andy Barr (R-KY)	\$5,000
Believe in America PAC	US Sen. Mitt Romney (R-UT)	\$2,500
Blue Dog PAC; The Blue Dog Coalition	General Purpose Committee (House) (D)	\$5,000
Blue Hen PAC	US Sen. Chris Coons (D-DE)	\$5,000
BOLD PAC; The Congressional Hispanic Caucus	General Purpose Committee (Bicameral) (D)	\$5,000
Brave PAC	US Rep. David Scott (D-GA)	\$5,000
BRIDGE PAC	US Rep. Jim Clyburn (D-SC)	\$5,000

2021 POLITICAL CONTRIBUTIONS (PAC)

LEADERSHIP COMMITTEE CONTRIBUTIONS (continued)

LEADERSHIP COMMITTEES	SPONSOR	2021 CONTRIBUTION
Buckeye PAC	US Rep. Anthony Gonzalez (R-OH)	\$2,500
Build America PAC	US Rep. Gregory Meeks (D-NY)	\$5,000
Citizens for Prosperity in America Today (CPAT) PAC	US Sen. Pat Toomey (R-PA)	\$5,000
Common Ground PAC	US Sen. Tim Kaine (D-VA)	\$5,000
Congressional Black Caucus (CBC) PAC	General Purpose Committee (Bicameral) (D)	\$5,000
Cowboy PAC	US Rep. Liz Cheney (R-WY)	\$5,000
Developing A New Generation (DANG) PAC	US Rep. Stephanie Murphy (D-FL)	\$5,000
Dogwood PAC	US Rep. Don McEachin (D-VA)	\$5,000
Elect Democratic Women PAC	General Purpose Committee (Bicameral) (D)	\$5,000
Emmer PAC	US Rep. Tom Emmer (R-MN)	\$5,000
First State PAC	US Sen. Tom Carper (D-DE)	\$5,000
Freedom Fund	US Sen. Mike Crapo (R-ID)	\$5,000
Future First Leadership PAC	US Rep. Adam Kinzinger (R-IL)	\$5,000
Getting Stuff Done PAC	US Sen. Kyrsten Sinema (D-AZ)	\$5,000
Heartland Values PAC	US Sen. John Thune (R-SD)	\$5,000
I Got Your Back PAC	US Rep. Lisa Blunt Rochester (D-DE)	\$5,000
In the Arena PAC	US Rep. French Hill (R-AR)	\$5,000
Innovation PAC	US Rep. Patrick McHenry (R-NC)	\$5,000
Jersey Values PAC	US Rep. Josh Gottheimer (D-NJ)	\$5,000
Madison PAC	US Rep. Richard Neal (D-MA)	\$5,000
Making America Prosperous PAC	US Rep. Kevin Brady (R-TX)	\$5,000
Moderate Democrats PAC	General Purpose Committee (Senate) (D)	\$5,000
New Democrat Coalition Action Fund	General Purpose Committee (House) (D)	\$5,000
New Voice PAC	US Rep. Joyce Beatty (D-OH)	\$5,000
PAC Unitatis	General Purpose Committee (House) (R)	\$5,000
Peter Norbeck Leadership PAC	US Sen. Mike Rounds (R-SD)	\$2,500
Protect the Center PAC	General Purpose Committee (Bicameral) (Bipartisan)	\$5,000
Razor PAC	US Rep. Steve Womack (R-AR)	\$5,000
Steve PAC	US Rep. Steve Stivers (R-OH)	\$5,000
The Congressional LGBTQ+ Equality Caucus	General Purpose Committee (Bicameral) (D)	\$5,000
The Country Roads PAC	US Sen. Joe Manchin (D-WV)	\$5,000
THOMPAC	US Sen. Thom Tillis (R-NC)	\$5,000
Tomorrow Is Meaningful (TIM) PAC	US Sen. Tim Scott (R-SC)	\$5,000
Treasure PAC	US Sen. Jon Tester (D-MT)	\$5,000
Upper Hand Fund	US Rep. Bill Huizenga (R-MI)	\$5,000
Value In Electing Women (VIEW) PAC	General Purpose Committee (Bicameral) (R)	\$5,000
Victory And Nation PAC	US Rep. Van Taylor (R-TX)	\$2,500

2021 POLITICAL CONTRIBUTIONS CORPORATE EXPENDITURES

STATE AND LOCAL CONTRIBUTIONS

CANDIDATE	CHAMBER	POSITION OR COMMITTEE	2021 CONTRIBUTION
Askew, Alex	State House (D-VA)	Communications, Technology & Innovation	\$500
Batten, Amanda	State House (R-VA)	Education	\$500
Bourne, Jeff	State House (D-VA)	Courts of Justice	\$1,000
Boysko, Jennifer	State Senate (R-VA)	Judiciary	\$500
Brewer, Emily	State House (R-VA)	Appropriations	\$2,500
Bulova, Dave	State House (D-VA)	General Laws	\$1,000
Byron, Kathy	State House (R-VA)	Caucus Chair	\$2,500
Carr, Betsy	State House (D-VA)	Appropriations	\$1,000
Chiu, David	State House (D-CA)	Housing & Community Development	\$1,500
Cole, Joshua	State House (D-VA)	Finance	\$500
Cosgrove, John	State Senate (R-VA)	Education & Health	\$1,000
Coyner, Carrie	State House (R-VA)	Courts of Justice	\$1,500
Delaney, Karrie	State House (D-VA)	Courts of Justice	\$500
DeSteph, Bill	State Senate (R-VA)	Transportation	\$500
Dunnavant, Siobhan	State Senate (R-VA)	General Laws	\$2,500
Filler-Corn, Eileen	State House (D-VA)	Speaker of the House	\$5,000
Fowler, Buddy	State House (R-VA)	Finance	\$500
Gianaris, Michael	State Senate (D-NY)	Deputy Majority Leader	\$500
Gilbert, Todd	State House (R-VA)	Minority Leader	\$4,000
Hashmi, Ghazala	State Senate (R-VA)	General Laws	\$500
Hayes, Cliff	State House (D-VA)	Communications, Innovation & Technology	\$2,500
Heretick, Steve	State House (D-VA)	Finance	\$2,500
Herring, Charniele	State House (D-VA)	Majority Leader	\$2,500
Hope, Patrick	State House (D-VA)	Courts of Justice	\$1,000
Hoylman, Brad	State Senate (D-NY)	Judiciary	\$500
Jenkins, Clinton	State House (D-VA)	Communications, Technology & Innovation	\$500
Keam, Mark	State House (D-VA)	Finance	\$1,000
Kiggans, Jen	State Senate (R-VA)	General Laws	\$1,000
Kilgore, Terry	State House (R-VA)	Courts of Justice	\$1,000
Krizek, Paul	State House (D-VA)	Appropriations	\$500
Lavine, Charles	State House (D-NY)	Judiciary	\$500
Leftwich, Jay	State House (R-VA)	Courts of Justice	\$1,000
Locke, Mamie	State Senate (D-VA)	Caucus Chair	\$2,500
Lucas, Louise	State Senate (D-VA)	President Pro Tempore	\$2,500
Marsden, Dave	State Senate (D-VA)	Finance	\$2,500
McAuliffe, Terry	Statewide (D-VA)	Candidate for Governor	\$25,000
McClellan, Jennifer	State House (D-VA)	Finance & Appropriations	\$2,500
McDougle, Ryan	State Senate (R-VA)	Caucus Chair	\$2,500
McNamara, Joe	State House (R-VA)	Finance	\$500
McQuinn, Delores	State House (D-VA)	Appropriations	\$500
Mugler, Martha	State House (D-VA)	Finance	\$2,500
Mullin, Mike	State House (D-VA)	Courts of Justice	\$500
Murphy, Kathleen	State House (D-VA)	Finance	\$2,500

2021 POLITICAL CONTRIBUTIONS CORPORATE EXPENDITURES

STATE AND LOCAL CONTRIBUTIONS (continued)

CANDIDATE	CHAMBER	POSITION OR COMMITTEE	2021 CONTRIBUTION
Newman, Steve	State Senate (R-VA)	Finance & Appropriations	\$1,000
Nguyen, Janet	State House (R-CA)	Banking & Finance	\$1,500
Norment, Tommy	State Senate (R-VA)	Minority Leader	\$2,500
Obenshain, Mark	State Senate (R-VA)	Courts of Justice	\$1,000
Peake, Mark	State Senate (R-VA)	Transportation	\$500
Pichardo, Victor	State House (D-NY)	Banks	\$500
Pillion, Todd	State Senate (R-VA)	General Laws	\$1,000
Plum, Ken	State House (D-VA)	Communications, Technology & Innovation	\$500
Ransone, Margaret	State House (R-VA)	Courts of Justice	\$1,000
Robinson, Roxann	State House (R-VA)	Education	\$500
Rozic, Nily	State House (D-NY)	Consumer Affairs & Protection	\$500
Ruff, Frank	State Senate (R-VA)	General Laws	\$1,000
Sanders, James	State Senate (D-NY)	Banks	\$500
Saslaw, Dick	State Senate (D-VA)	Majority Leader	\$2,500
Scott, Don	State House (D-VA)	Finance	\$1,000
Simonaire, Bryan	State Senate (R-MD)	Minority Leader	\$1,000
Stanley, Bill	State Senate (R-VA)	Judiciary	\$2,500
Stoney, Levar	Local (D-VA)	Richmond Mayor	\$1,000
Stuart, Richard	State Senate (R-VA)	Courts of Justice	\$1,500
Sullivan, Rip	State House (D-VA)	Caucus Chair	\$2,500
Van Valkenburg, Schuyler	State House (D-VA)	Privileges & Elections	\$1,000
Vogel, Jill	State Senate (R-VA)	Finance & Appropriations	\$2,500
Ware, Lee	State House (R-VA)	Finance	\$1,500
Watts, Vivian	State House (D-VA)	Finance	\$2,500
Webert, Michael	State House (R-VA)	Communications, Technology & Innovation	\$1,000
Willett, Rodney	State House (D-VA)	Finance	\$1,000

STATE PARTY COMMITTEE CONTRIBUTIONS (CORPORATE)

PARTY COMMITTEE	CHAMBER	2021 CONTRIBUTION
Commonwealth Victory Fund	Bicameral (D-VA)	\$2,900
New York State Democratic Assembly Campaign Committee	House (D-NY)	\$1,000
New York State Senate Democratic Campaign Committee	Senate (D-NY)	\$1,000
One Commonwealth PAC (AG Mark Herring)	Statewide (D-VA)	\$2,500
Virginia House Democratic Caucus	House (D-VA)	\$500
Virginia Legislative Black Caucus	Bicameral (D-VA)	\$500
Virginia Senate Republican Caucus	Senate (R-VA)	\$500

STATE TRADE ASSOCIATION CONTRIBUTIONS (CORPORATE)

STATE TRADE ASSOCIATION	2021 CONTRIBUTION
Florida Bankers Association PAC	\$2,500
Virginia Bankers Association State PAC	\$2,500